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L A I F U N G H O L D I N G S

Lai Fung Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1125)

CHANGE IN INFORMATION OF DIRECTOR

This announcement is made by Lai Fung Holdings Limited (“**Company**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board of directors of the Company (“**Board**”) has been informed by Mr. Shek Lai Him, Abraham (“**Mr. Shek**”), an independent non-executive director of the Company, that a winding-up petition (“**Petition**”) dated 27 February 2024 was filed by Ever Credit Limited (“**Petitioner**”) at the High Court of the Hong Kong Special Administrative Region (“**High Court**”) against Country Garden Holdings Company Limited (“**Country Garden**”), a company incorporated in the Cayman Islands with limited liability and whose shares are listed on the Main Board of the Stock Exchange (stock code: 2007) and of which Mr. Shek is an independent non-executive director, in relation to the non-payment of a term loan facility between the Petitioner as lender and Country Garden as borrower in the principal amount of approximately HK\$1.6 billion, plus accrued interest.

As disclosed in the announcement of Country Garden dated 28 February 2024 (“**CGH Announcement**”), no winding-up order has been granted by the High Court to wind up Country Garden as at the date of the CGH Announcement. The High Court has set the first hearing date for the Petition on 17 May 2024. Please refer to the CGH Announcement for further information.

According to the 2022 annual report of Country Garden, Country Garden is an investment holding company and its subsidiaries are principally engaged in property development, construction, undertaking housing construction and management projects for the government or corporations decoration, property investment, development and management of hotels, robotics and smart construction and modern agricultural businesses.

Save as disclosed above, there is no other matter in relation thereto that is available to the Company that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Lai Fung Holdings Limited
Lam Kin Ngok, Peter
Chairman

Hong Kong, 4 March 2024

As at the date of this announcement, the Board comprises seven Executive Directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Lam Kin Hong, Matthew (Executive Deputy Chairman), Mr. Lam Hau Yin, Lester (Chief Executive Officer) (also alternate to Madam U Po Chu), Madam U Po Chu and Messrs. Cheng Shin How, Lee Tze Yan, Ernest and Cheung Sum, Sam; and six Independent Non-executive Directors, namely Messrs. Lam Bing Kwan, Ku Moon Lun, Law Kin Ho, Mak Wing Sum, Alvin, Shek Lai Him, Abraham and Au Hoi Fung.