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CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 5 MARCH 2024

The board (the “**Board**”) of directors (the “**Directors**”) of China Sunshine Paper Holdings Company Limited (the “**Company**”) is pleased to announce the results of the poll taken at the extraordinary general meeting of the Company held on 5 March 2024 (the “**EGM**”). Reference is made to the circular (the “**Circular**”) and notice of the EGM of the Company (the “**Notice**”) both dated 19 February 2024. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular and the Notice.

The EGM was successfully convened on 5 March 2024 at China Sunshine Paper Office Tower, Changle Economic Development Zone, Weifang, Shandong, China. At the EGM, a poll was demanded by the chairman of the Board for voting on all the proposed resolutions (the “**Resolutions**”) as set out in the Notice.

All Directors attended the EGM.

In accordance with rule 13.39(5) of the Listing Rules, Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, acted as the scrutineer for the purpose of the vote-taking at the EGM.

The voting results in respect of the Resolutions at the EGM were as follows:

Ordinary Resolutions		Number and percentage of votes	
		For	Against
1.	<p>To approve, confirm and ratify in all respects the terms of the purchase framework agreement entered into between China Ramble Paper Company Limited (中國遠博紙業有限公司) and Xiamen C&D Paper & Pulp Group Co., Ltd.* (廈門建發漿紙集團有限公司) on 2 January 2024 (the “Purchase Framework Agreement”), the transactions contemplated under the Purchase Framework Agreement and the proposed annual caps under the Purchase Framework Agreement for the years ending 31 December 2024, 2025 and 2026 as described in the circular of the Company dated 19 February 2024; and</p> <p>To authorize any director of the Company be and is hereby authorised to take any step and execute such other documents as they consider necessary, desirable or expedient to carry out or give effect to or otherwise in connection with the Purchase Framework Agreement or the transactions contemplated thereunder.</p>	347,168,245 (100%)	0 (0%)
2.	<p>To approve, confirm and ratify in all respects the terms of the sales framework agreement entered into between Shandong Century Sunshine Paper Group Co., Ltd.* (山東世紀陽光紙業集團有限公司) and Xiamen C&D Paper & Pulp Group Co., Ltd.* (廈門建發漿紙集團有限公司) on 2 January 2024 (the “Sales Framework Agreement”), the transactions contemplated under the Sales Framework Agreement and the proposed annual caps under the Sales Framework Agreement for the years ending 31 December 2024, 2025 and 2026 as described in the circular of the Company dated 19 February 2024; and</p> <p>To authorize any director of the Company be and is hereby authorised to take any step and execute such other documents as they consider necessary, desirable or expedient to carry out or give effect to or otherwise in connection with the Sales Framework Agreement or the transactions contemplated thereunder.</p>	347,168,245 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the proposed Resolutions as stated above, all such proposed Resolutions were duly passed as ordinary resolutions at the EGM.

As at the date of the EGM, the issued share capital of the Company comprised of 1,129,854,359 Shares, which was the total number of Shares entitling the holders to attend and vote on all the Resolutions proposed at the EGM. As disclosed in the Circular, HK Paper Sources, who holds 162,000,000 Shares, representing approximately 14.34% of the Company's total issued share capital as at the date of this announcement, would abstain and had so abstained from voting at the EGM on the Resolutions to approve the Framework Agreements and the transactions contemplated thereunder (including the proposed annual caps thereto). Accordingly, the total number of Shares entitling the holders to attend and vote for or against the Resolutions proposed at the EGM was 967,854,359. Save as disclosed, to the best knowledge, information and belief of the Directors, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the EGM as set out in Rule 13.40 of the Listing Rules and no Shareholders were required under the Listing Rules to abstain from voting on the Resolutions at the EGM. No holders of the Shares have stated their intention in the Circular to vote against or to abstain from voting on any of the Resolutions proposed the EGM.

By order of the Board
China Sunshine Paper Holdings Company Limited
Wang Dongxing
Chairman

Weifang, Shandong Province, China, 5 March 2024

As at the date of this announcement, the Directors are:

Executive Directors: *Mr. Wang Dongxing, Mr. Shi Weixin, Mr. Wang Changhai and Mr. Ci Xiaolei*

Non-executive Director: *Ms. Wu Rong and Mr. Zhang Xiaohui*

Independent non-executive Directors: *Ms. Zhang Tao, Mr. Wang Zefeng and Ms. Jiao Jie*

* *For identification purposes only*