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BANK OF TIANJIN CO., LTD.*
天津銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1578)

**VOLUNTARY ANNOUNCEMENT – PRELIMINARY
ANNOUNCEMENT OF ANNUAL RESULTS FOR 2023**

The key financial data for 2023 set out in this announcement is the group-wide data preliminarily calculated by Bank of Tianjin Co., Ltd.* (the “**Bank**”), which has not been audited by an accounting firm. The final financial data to be disclosed by the Bank in the 2023 annual report shall prevail. Potential investors and shareholders of the Bank are advised to exercise caution when dealing in the shares of the Bank. Unless otherwise specified, the currency stated in this announcement is RMB.

1. Key Financial Data and Indicators for 2023

	2023 RMB <i>(in thousand)</i> <i>(unaudited)</i>	2022 RMB <i>(in thousand)</i> <i>(audited)</i>	Changes <i>(%)</i>
Operating income	16,455,875	15,758,751	4.4
Total profit	3,920,121	3,809,559	2.9
Net profit	3,766,895	3,563,069	5.7
Net profit attributable to the shareholders of the Bank	3,759,899	3,564,965	5.5
Earnings per share attributable to the shareholders of the Bank – Basic and diluted (RMB)	0.62	0.59	5.1

	As at 31 December 2023 RMB (in thousand) (unaudited)	As at 31 December 2022 RMB (in thousand) (audited)	Changes (%)
Total assets	840,771,460	761,082,851	10.5
Of which: Loans and advances to customers	396,009,202	337,397,157	17.4
Total liabilities	775,741,804	700,463,719	10.7
Of which: amounts due to customers	450,686,381	397,765,271	13.3
Equity attributable to the shareholders of the Bank	64,188,509	59,784,981	7.4
Share capital	6,070,552	6,070,552	–
Net assets per share attributable to the shareholders of the Bank (RMB)	10.57	9.85	7.4
Non-performing loans ratio (%)	1.70	1.84	A decrease of 0.14 percentage point
Allowance coverage ratio (%)	167.86	159.27	An increase of 8.59 percentage points

2. Description of operating results and financial position

2023 is the first year of fully implementing the spirit of the 20th National Congress of the Communist Party of China. Guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, under the strong leadership of the Tianjin Municipal Party Committee and Municipal Government, and with guidance from the financial regulatory authorities, the Bank has shown unwavering determination and concerted efforts in addressing the challenges posed by the Five Major Battles of “Addressing Risks, Increasing Revenue, Reducing Cost, Absorbing Deposits and Setting Litigations” and Five Major Speed-up Battles of “Competence, Structural Transformation, Intermediate Business, Digital Banking, and Supervision Coordination” by adopting a problem-oriented and solid-foundation-oriented approach. In addition, the Bank has made steady progress in its operational results, maintaining a stable and positive operating situation.

Revenue and profit increased simultaneously. In 2023, the Bank recorded an operating income of RMB16.46 billion, representing a year-on-year increase of RMB0.7 billion or 4.4%; a total profit of RMB3.92 billion, representing a year-on-year increase of RMB0.11 billion or 2.9%; a net profit of RMB3.77 billion, representing a year-on-year increase of RMB0.2 billion or 5.7%; earnings per share attributable to shareholders of the Bank of RMB0.62, representing a year-on-year increase of RMB0.03 or 5.1%, achieving effective improvement in quality.

Significant increase in scale of operation. As at the end of 2023, the Bank's total assets amounted to RMB840.77 billion, representing an increase of RMB79.69 billion or 10.5% as compared with that at the end of last year, of which loans and advances to customers amounted to RMB396.01 billion, representing an increase of RMB58.61 billion or 17.4% as compared with that at the end of last year; total liabilities amounted to RMB775.74 billion, representing an increase of RMB75.28 billion or 10.7% as compared with that at the end of last year, of which amounts due to customers amounted to RMB450.69 billion, representing an increase of RMB52.92 billion or 13.3% as compared with the end of last year, achieving a reasonable growth in volume.

The asset quality was effectively improved. As at the end of 2023, the Bank's non-performing loans ratio was 1.70%, representing a decrease of 0.14 percentage point (pps) as compared with that at the end of the previous year. The allowance coverage ratio was 167.86%, representing an increase of 8.59 pps as compared with that at the end of the previous year, continuously consolidating the foundation for sustainable development.

By Order of the Board
Bank of Tianjin Co., Ltd.*
YU Jianzhong
Chairman

Tianjin, China
5 March 2024

As at the date of this announcement, the board of directors of the Bank comprises Mr. YU Jianzhong, Mr. WU Hongtao, Mr. ZHENG Ke and Ms. DONG Xiaodong as executive directors; Ms. DONG Guangpei, Mr. Alistair Marshall BULLOCH, Mr. ZHAO Wei, Mr. WANG Shunlong and Ms. LI Jun as non-executive directors; Mr. JIN Qingjun, Mr. HE Jia, Mr. ZENG Jianhua and Mr. LU Jianzhong as independent non-executive directors.

* *Bank of Tianjin Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*