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ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Codes: 2020 (HKD counter) and 82020 (RMB counter)

VOLUNTARY ANNOUNCEMENT

AMER SPORTS PUBLISHES ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2023

Reference is made to the Company's announcements dated 4 January 2024, 22 January 2024 and 1 February 2024 (the "**Announcements**") in relation to the listing of the ordinary shares of Amer Sports (NYSE: AS) on the New York Stock Exchange. Unless the context requires otherwise, capitalised terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Announcements.

AMER SPORTS PUBLISHES ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Company has been informed by Amer Sports that it has filed Form 6-K with the SEC on 5 March 2024 (U.S. time) in connection with, among other things, the annual financial results of Amer Sports for the year ended 31 December 2023 ("**Amer Sports 2023 Annual Results**"). Amer Sports 2023 Annual Results are available on the website of the SEC (www.sec.gov).

Certain financial information of Amer Sports for the year ended 31 December 2023 as extracted from the Amer Sports 2023 Annual Results is set out below:

(USD million)	For the year ended 31 December		Change
	2023	2022	
Revenue	4,368.4	3,548.8	23.1%
Net loss	(208.8)	(252.7)	(17.4%)
Adjusted EBITDA	611.0	453.0	34.9%

Adjusted EBITDA is calculated as net loss plus income tax expense, finance cost, depreciation and amortisation and minus finance income, with adjustments to exclude results from discontinued operations, restructuring expenses, impairment losses on goodwill and intangible assets, expenses related to transaction activities, expenses related to certain legal proceedings and share-based payments.

During the year ended 31 December 2023, the Group accounted for AS Holding as an investment in a joint venture using the equity method in the consolidated financial statements of the Group under applicable financial reporting standards. Amer Sports was a non-wholly owned subsidiary of AS Holding, and therefore the consolidated financial information of Amer Sports for the year ended 31 December 2023 did not constitute, represent or indicate a complete picture of AS Holding's consolidated revenue or financial performance.

By Order of the Board
ANTA Sports Products Limited
Ding Shizhong
Chairman

Hong Kong SAR, 5 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua, Mr. Zheng Jie and Mr. Bi Mingwei; and the independent non-executive directors are Mr. Yiu Kin Wah Stephen, Mr. Lai Hin Wing Henry Stephen, Ms. Wang Jiaqian and Ms. Xia Lian.