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JTF International Holdings Limited

金泰豐國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(the “**Company**”)

(**Stock Code: 9689**)

SUPPLEMENTAL ANNOUNCEMENT — PROFIT WARNING

This announcement is made by JTF International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the profit warning announcement of the Company dated 28 December 2023 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of the Company wishes to preliminary inform the shareholders of the Company and potential investors that, based on a further assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the information currently available to the Board, in addition to the reasons as disclosed in the Announcement, the Group is expected to record a loss attributable to the owners of the Company of approximately RMB1,500,000, as compared with a profit attributable to the owners of the Company of no less than approximately RMB3,000,000 as originally estimated in the Announcement, which is primarily attributable to the increase in provision for write-down of inventories.

The Board wishes to highlight that the expected loss attributable to the owners of the Company for the year ended 31 December 2023 as disclosed above is occurred after the recognition of (i) a loss provision for the Litigation (which will be indemnified by the Controlling Shareholders of the Company pursuant to the Deed of Indemnity as disclosed in the Company’s announcement dated 2 January 2024); and (ii) professional fees and other expenses associated with the application of transfer of listing from GEM to Main Board, which were both one-off and non-operating in nature.

To facilitate shareholders of the Company and potential investors to evaluate the operating performance of the Group, after the deduction of the after tax effects of these items, it is expected that the adjusted net profit* of the Group for the year ended 31 December 2023 would be approximately RMB20,000,000.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company by information currently available to the Group including the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and is not based on any figure or information which has been audited or reviewed by the Company's auditors and may be subject to adjustments and changes. Details of the Group's financial information and performance will be disclosed when the Group's annual results for the year ended 31 December 2023 are announced, which is expected to be published on 15 March 2024.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
JTF International Holdings Limited
Xu Ziming
Chairman and Executive Director

Hong Kong, 5 March 2024

* *The "adjusted net profit" is not defined under the Hong Kong Financial Reporting Standards.*

As at the date of this announcement, the executive directors of the Company are Mr. Xu Ziming, Ms. Huang Sizhen, Mr. Choi Sio Peng and Ms. Xu Yayi; and the independent non-executive directors are Mr. Chan William, Mr. Tsui Hing Shan and Mr. Kan Siu Chung.