

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



UNI-PRESIDENT CHINA HOLDINGS LTD.
統一企業中國控股有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 220)

PRESENTATION ON ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2023

A presentation in relation to the results of Uni-President China Holdings Ltd. and its subsidiaries for the year ended 31 December 2023 is appended to this announcement.

On behalf of the Board
Uni-President China Holdings Ltd.
Lo Chih-Hsien
Chairman

Hong Kong, 6 March 2024

As at the date of this announcement, the Board comprised Mr. Lo Chih-Hsien and Mr. Liu Xinhua as executive directors; Mr. Chen Kuo-Hui, Ms. Chien Chi-Lin and Mr. Su Tsung-Ming as non-executive directors; and Mr. Chen Johnny, Mr. Chen Sun-Te, Dr. Fan Ren-Da, Anthony and Mr. Lo Peter as independent non-executive directors.



統一企業中國控股有限公司

UNI-PRESIDENT CHINA HOLDINGS LTD.

2023 Annual Results

6 March, 2024

Disclaimers

The information contained in this presentation is intended solely for your personal reference. Such information is subject to change without notice and no representation or warranty express or implied is made as to, and no reliance, should be placed on, the fairness, accuracy, completeness or correctness of the information contained in this presentation. This presentation does not intend to provide, and you may not rely on this presentation as providing, a complete or comprehensive analysis of the Company's financial or trading position or prospects. None of the Company nor any of its respective affiliates, advisors or representatives shall have any liability (in negligence or otherwise) whatsoever for any loss or damage howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation.

This presentation contains projections and forward-looking statements that may reflect the Company's current views with respect to future events and financial performance. Readers are cautioned not to place undue reliance on these forward-looking statements which are subject to various risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

This presentation does not constitute an offer or invitation to purchase or subscribe for any securities or financial instruments or the provision of any investment advice, and no part of it shall form the basis of or be relied upon in connection with any contract, commitment or investment decision in relation thereto, nor does this presentation constitute a recommendation regarding the securities or financial instruments of the Company.

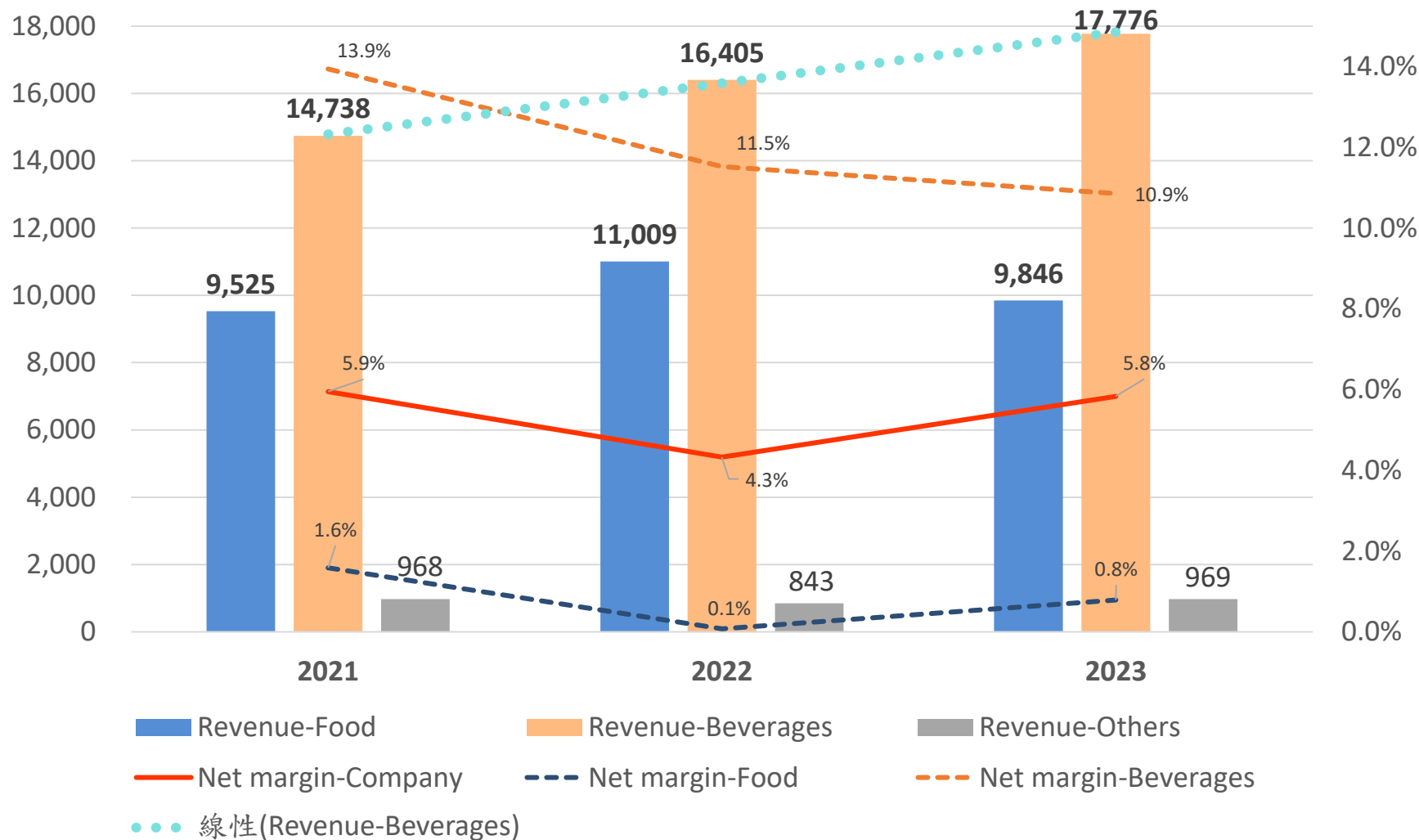
Results Highlight

<i>(In RMB Millions)</i>	2023	2022	YoY
Revenue	28,591	28,257	1.2%
Gross Profit	8,712	8,188	6.4%
Operating Profit	1,996	1,496	33.5%
Profit Before Income Tax	2,240	1,731	29.4%
Profit	1,667	1,222	36.4%
EPS <i>(in RMB cents)</i>	38.60	28.30	36.4%
DPS <i>(in RMB cents)</i> *	42.45	33.95	25.0%
Gross Margin	30.5%	29.0%	+1.5ppts
Operating Margin	7.0%	5.3%	+1.7ppts
Pretax Margin	7.8%	6.1%	+1.7ppts

* The final cash dividend for the year is subject to the approval of Shareholders at the forthcoming annual general meeting of the Company.

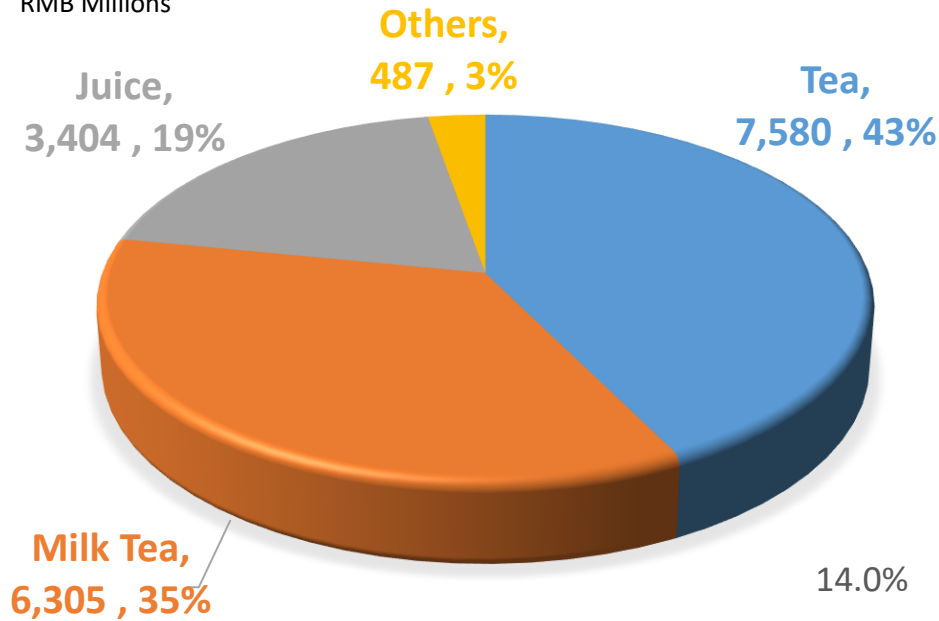
Segment Performance

RMB Millions



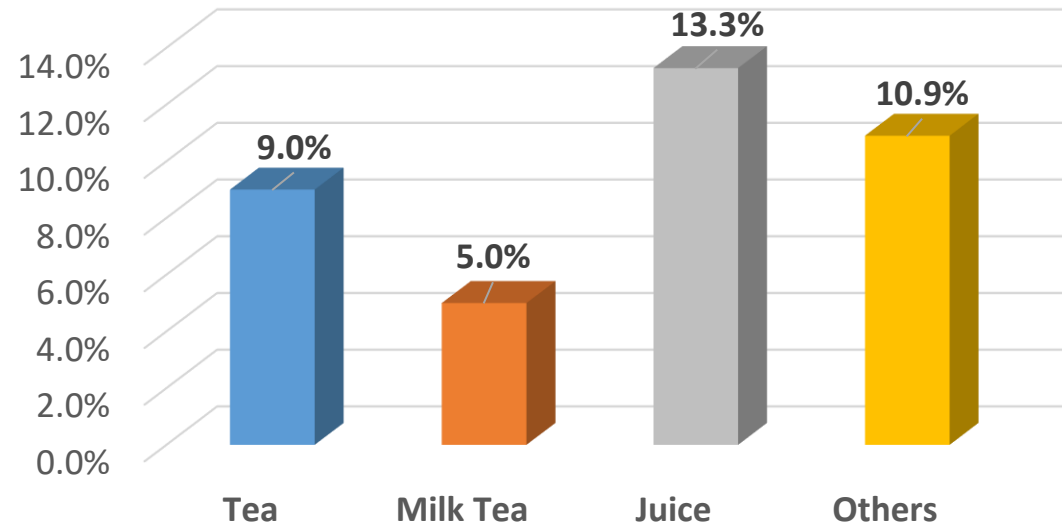
Beverages Revenue

RMB Millions



2023 Beverages Revenue

2023 Growth Rate



Balance Sheet & Financial Highlights

<i>Selected Items</i> <i>(In RMB Millions)</i>	2023		2022	
	Amount	%	Amount	%
Cash and cash equivalents*	9,184	41%	7,673	35%
Total Asset	22,134	100%	21,784	100%
Borrowings**	991	4%	768	4%
Total Equity	13,382	60%	13,181	61%
ROE***		12.6%		9.1%
Current Ratio		95.4%		106.2%
Interest-Bearing Liabilities to Equity Ratio		7.4%		5.8%
Net Interest-Bearing Liabilities to Equity Ratio		-61.2%		-52.4%
Trade Receivable Turnover Days		9		9
Inventories Turnover Days		42		44
Trade Payable Turnover Days		43		43

* Including cash and bank balances, long-term time deposits, and financial assets at fair value through profit or loss ** excluding lease liabilities

***ROE figures are based on average equity attributable to shareholders of the company

Cash Flows

<i>(In RMB Millions)</i>	2023	2022
Beginning balance	109	286
Net Cash flows from Operating activities	3,053	1,431
Net Cash flows used in Investing activities	(947)	(417)
<i>Capital Expenditure*</i>	(960)	(445)
Net Cash flows used in Financing activities	(1,283)	(1,191)
<i>Cash Dividends</i>	(1,471)	(1,807)
Ending balance	932	109

* Capital expenditure includes the cash outflow incurred from the purchase of the following assets: property, plant and equipment, investment properties, right-of-use assets and intangible assets.

Q & A Session



統一企業中國控股有限公司
UNI-PRESIDENT CHINA HOLDINGS LTD.

ir@pec.com.cn