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**zhenro 正榮地產**  
**Zhenro Properties Group Limited**  
**正榮地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6158 and Debt Stock Code: 4596, 40572, 40516, 40375, 40715, 40116, 40225)**

**DELISTING OF THE 8.35% SENIOR NOTES DUE 2024**  
**(STOCK CODE: 40225, THE “MAY 2020 NOTES”)**

References are made to the announcements of Zhenro Properties Group Limited (the “**Company**”) dated 10 April 2022, 11 April 2022, 31 May 2022, 30 June 2022, 3 August 2022, 30 August 2022, 9 November 2022, 12 December 2022, 6 March 2023, 14 March 2023, 31 March 2023, 5 May 2023, 10 August 2023, 15 September 2023, 1 November 2023, 2 January 2024, 24 January 2024 and 31 January 2024 (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As stated in the Announcements, Participating Creditors holding over 79% of the Existing Debt had acceded to the RSA as at the Consent Fee Deadline (being 5:00 p.m. Hong Kong time on 24 January 2024). The Company is working diligently towards the implementation of the Offshore Holistic Liability Management Solutions with the support from the creditors in anticipation of the convening hearing in respect of the Scheme scheduled to be heard before the Court on 2 May 2024. In light of the ongoing Offshore Holistic Liability Management Solutions, the Company does not expect to be in a position to pay the outstanding principal amount of US\$200,000,000 of the May 2020 Notes and the accrued and unpaid interest thereon upon its maturity on 10 March 2024.

As the May 2020 Notes will mature on 10 March 2024, notice is also given that the May 2020 Notes will be delisted from the Stock Exchange upon its maturity. After withdrawal of listing from the Stock Exchange, noteholders requiring further information in relation to the May 2020 Notes may contact the Company at Room 3201, 32/F, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong or [ir@zhenro.com](mailto:ir@zhenro.com).

**Shareholders of the Company and other investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company, and to seek professional advice from their own professional or financial advisers when in doubt.**

By order of the Board  
**Zhenro Properties Group Limited**  
**Liu Weiliang**  
*Chairman of the Board*

Hong Kong, 6 March 2024

*As at the date of this announcement, the executive Directors are Mr. Liu Weiliang and Mr. Li Yang, the non-executive Director is Mr. Ou Guowei, and the independent non-executive Directors are Dr. Loke Yu (alias Loke Hoi Lam), Mr. Wang Chuanxu and Mr. Xie Jun.*