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IMPERIAL PACIFIC

INTERNATIONAL HOLDINGS

博華太平洋國際控股有限公司

IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED

博華太平洋國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1076)

**(1) INSIDE INFORMATION – UPDATES ON WINDING UP PETITION
AND
(2) UPDATE ON JUDICIAL REVIEW**

This announcement is made by Imperial Pacific International Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.25(1)(b) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 1 April 2022 regarding the suspension of trading of Shares on the Stock Exchange; (ii) the announcement of the Company dated 23 June 2022 regarding the Resumption Guidance in a letter received by the Company from the Stock Exchange; (iii) the annual results announcement of the Company for the year ended 31 December 2021 published on 24 June 2022; (iv) the annual report of the Company for the year ended 31 December 2021 despatched on 26 July 2022; (v) the announcements of the Company dated 11 July 2022, 13 July 2022, 11 November 2022, 31 October 2023 and 31 January 2024 in connection with the quarterly update on suspension of trading and resumption progress; (vi) the announcements of the Company dated 19 April 2022, 15 July 2022, 7 February 2023, 11 October 2023, 13 October 2023 and 20 October 2023 in relation to, amongst other things, the Company’s change of Directors, Company Secretary and Authorised Representative; (vii) announcements of the Company dated 11 October 2023, 22 November 2023, 21 December 2023, 3 January 2024 and 16 January 2024 in relation to, amongst other things, the Petitions; (viii) the announcement of the Company dated 27 October 2023 in relation to, amongst other things, its submission of application requesting the LRC Review for the Delisting Decision; (ix) the interim results announcement and the interim report on the unaudited interim financial results of the Group for the six months ended 30 June 2022 despatched on 17 January 2024; and (x) the announcements of the Company dated 7 February 2024, 8 February 2024 and 19 February 2024 in relation to, amongst other things, the LRC Decision (collectively, the “**Publication**”).

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Publication.

UPDATES ON WINDING UP PETITION

As at the date of this announcement, the Company has been notified that with respect to Petition I, in the hearing taken place on 6 March 2024, an adjournment of the hearing for Petition I was granted and the High Court of Hong Kong has directed the hearing for Petition I to be heard before a Judge on 11 March 2024.

As at the date of this announcement, no winding-up order has been granted by the High Court of Hong Kong. The Company is now actively seeking legal advice in respect of Petition I, and will adopt all effective rescuing and releasing measures, including but not limited to proposing a debt restructuring plan to the creditors of the Company and seeking possible investment to raise funds for the Company.

UPDATE ON JUDICIAL REVIEW

After seeking legal advice, on 5 March 2024, the Company filed a notice of application for leave to apply for judicial review to the High Court of Hong Kong to challenge the LRC Decision. Further announcement regarding any material development of the JR Proceedings and the last day of listing of the Shares will be made by the Company as and when appropriate and in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Imperial Pacific International Holdings Limited
Kon Teck Tien
Executive Director

Hong Kong, 6 March 2024

As at the date of this announcement, the Board comprises Mr. Kon Teck Tien, Mr. Xu Zhongxiang and Mr. Chen Feng as executive Directors and Mr. Robert James Woolsey, Mr. Lum Pak Sum, Dr. Chew Chee Wah and Mr. See Lee Seng, Reason as independent non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.