

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

*(formerly known as Link-Asia International MedTech Group Limited 環亞國際醫療科技集團有限公司)*

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1143)**

### VOLUNTARY ANNOUNCEMENT ENTERING INTO THE STRATEGIC COOPERATION MEMORANDUM OF UNDERSTANDING

This announcement is made by China Energy Storage Technology Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with updated information in relation to the latest business development of the Group.

#### THE STRATEGIC COOPERATION MEMORANDUM OF UNDERSTANDING

The board (the “**Board**”) of directors of the Company is pleased to announce that, on 6 March 2024, the Company entered into a non-legally binding strategic cooperation memorandum of understanding (the “**MOU**”) with Mile Green (Thailand) Co., Ltd. (the “**MGL (Thailand)**”).

Under the MOU, the Company and MGL (Thailand) intend to establish a joint venture company (the “**Joint Venture**”). The Joint Venture focus on developing new energy vehicle infrastructure, battery swap product production and a battery swap and charging R&D center and operation centers in Thailand and other Southeast Asian Countries. The Joint Venture will concentrate on both software and hardware facilities, as well as the latest technological advancements. The investment in Joint Venture will not exceed HK\$50 million.

Under the MOU, the Company will purchase MGL brand series of electric vehicles not exceed HK\$50 million and MGL (Thailand) will provide assistance for the operation in Thailand and other Southeast Asian Countries, including leasing and rental arrangement of the electric vehicles.

### **ABOUT MGL (THAILAND)**

MGL (Thailand) is a private company incorporate in Thailand, MGL (Thailand) is a Company that specializes in electric vehicles trading, distributing, marketing and manufacturing and its related eco-system in Southeast Asia including but not limited to Thailand, Indonesia, Vietnam, Malaysia, Cambodia and Philippines.

To the best knowledge, information and belief of the directors of the Company having made all reasonable enquiries, MGL (Thailand) and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) as at the date of this announcement.

### **REASONS FOR AND BENEFITS OF THE POSSIBLE COOPERATION**

The Group is principally engaged in (i) electronic manufacturing services; (ii) marketing and distribution of communication products; (iii) real estate supply chain services; (iv) assisted reproduction medical technology business; and (v) the securities and other assets investment.

The Board and the management of the Company are not only dedicated to developing the Group’s existing core businesses but are also actively exploring and deploying new business. In 2023, the Company intends to vigorously expand the production and sales of new energy storage equipment and supply chain services, energy storage system integration, new energy storage technology and supporting services businesses.

The Board is of the view that once the cooperation with MGL (Thailand) is implemented, it will facilitate the expansion of the Company’s energy storage technology development business and provide a good opportunity for the Company to focus on new energy vehicles and advancements in battery charging and battery swapping technology. It actively engages in the battery industry and holds an optimistic outlook on the expansive market prospects in Southeast Asia.

### **GENERAL INFORMATION**

The MOU is a document of intent between MGL (Thailand) and the Company. Except for validity period, confidentiality, termination, legal effect and applicable legal provisions, other provisions are not legally binding.

The Board wishes to emphasize that as at the date of this announcement, the Company has not entered into any legally binding agreement in relation to the cooperation matters with MGL (Thailand). The possible cooperation, if materialised, may constitute a notifiable transaction for the Company under the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules. Shareholders

and potential investors of the Company should note that the strategic cooperation between the Company and MGL (Thailand) may or may not proceed, and are advised to exercise caution when dealing in the shares.

By Order of the Board  
**China Energy Storage Technology Development Limited**  
**Lin Dailian**  
*Chairman*

Hong Kong, 6 March 2024

*As at the date of this announcement, the Board comprises Mr. Lin Dailian (executive Director and Chairman), Mr. Liu Zhiwei, Ms. Lin Xiaoshan and Ms. Bian Sulan as executive Directors, Mr. Li Huiwu, Mr. Wu Chi King and Ms. Zhang Xiulin as independent non-executive Directors.*