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EGL Holdings Company Limited 東瀛遊控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 6882)

POSITIVE PROFIT ALERT

This announcement is made by EGL Holdings Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on information currently available to the Board, it is expected that the Group will record a consolidated net profit attributable to owners of the Company of approximately HK\$71.7 million for the year ended 31 December 2023 (the "**FY2023**") as compared to a consolidated net loss attributable to owners of the Company of approximately HK\$74.3 million for the year ended 31 December 2022 (the "**FY2022**").

The significant turnaround from loss to profit was primarily attributed to a substantial increase in revenue in FY2023. This was a result of the significant recovery of the travel industry from the negative impact of the Coronavirus Disease 2019 ("**COVID-19**") pandemic, leading to a considerable rebound in the Group's travel-related and hotel businesses. Based on information currently available to the Board, the Group's revenue amounted to approximately HK\$1,366.0 million in FY2023, representing an increase of approximately 595.2% compared to the revenue of HK\$196.5 million in FY2022. Following the lifting of COVID-19 quarantine measures in Hong Kong and given the backlog of travel demand accumulated in recent years, Hong Kong's outbound travel market has become active again since the end of 2022. Moreover, the Japanese Government has gradually reopened its borders to inbound tourists and allowed travellers from most areas, including Hong Kong, to visit Japan with unconstrained vaccination requirements and visa-free. As a result, there was a significant increase in the number of tourists visiting Japan from Hong Kong. In light of the above, there was a significant revenue increase from the Group's travel-related and hotel businesses in FY2023.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment by the Company's management with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 available to the Group up to the date of this announcement. Such information has not been finalised, audited or reviewed by the Company's independent auditor, and has not been confirmed by the audit committee of the Board, and thus is subject to change. Shareholders and potential investors are advised to refer to the details in the results announcement of the Company for the year ended 31 December 2023, which is expected to be published in late March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board **EGL Holdings Company Limited Yuen Man Ying** *Chairman and Executive Director*

Hong Kong, 7 March 2024

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Yuen Man Ying (Chairman), Mr. Huen Kwok Chuen, Mr. Leung Shing Chiu, Ms. Lee Po Fun, Ms. Yuen Ho Yee and Mr. Cheang Chuen Hon, and three Independent Non-executive Directors, namely Mr. Chan Kim Fai, Mr. Tang Koon Hung Eric and Ms. Wong Lai Ming.