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POSITIVE PROFIT ALERT

This announcement is made by Tianjin Port Development Holdings Limited (the “Company”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the information currently available to the Company, it is expected that the Company and its subsidiaries (the “Group”) will record an increase of approximately 110% to 120% in the profit attributable to the Shareholders for the year ended 31 December 2023 as compared with that of HK\$345 million for the year ended 31 December 2022. Such expected increase was primarily attributable to the depreciation of Renminbi against Hong Kong dollars in 2022 which resulted in an exchange loss on the Hong Kong dollars-denominated liabilities held by the Group, while in the early 2023, the relevant Hong Kong dollars-denominated liabilities had been repaid and an exchange gain was recorded; and the increase of gross profit of the Group in 2023 as compared with 2022 due to effective cost control measures and the increase in revenue of cargo handling business.

The Board wishes to remind the Shareholders and potential investors that the information contained in this announcement is only based on the preliminary review of financial information currently available to the Company, which has not been audited or reviewed by the Company’s auditors or reviewed by the audit committee of the Company, and may be subject to amendments and adjustments upon further review. As at the date of this announcement, the consolidated financial statements of the Group for the year ended 31 December 2023 have not yet been finalised. The announcement of the Group’s audited annual results for the year ended 31 December 2023 is expected to be published in late March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tianjin Port Development Holdings Limited
Chu Bin
Chairman

Hong Kong, 7 March 2024

As at the date of this announcement, the Board comprises Mr. Chu Bin, Mr. Luo Xunjie, Mr. Teng Fei, Mr. Sun Bin, Mr. Lou Zhanshan and Mr. Yang Zhengliang as executive directors; and Professor Japhet Sebastian Law, Mr. Cheng Chi Pang, Leslie, Mr. Zhang Weidong and Ms. Luo Laura Ying as independent non-executive directors.