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Acme International Holdings Limited

益美國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1870)

POSITIVE PROFIT ALERT

This announcement is made by Acme International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Management Accounts**”) and other information currently available to the management of the Group, the Group is expected to achieve a net profit of not less than HK\$17.0 million for the year ended 31 December 2023 (“**FY2023**”), representing a turnaround from loss to profit as compared to a net loss of approximately HK\$79.8 million for the year ended 31 December 2022 (“**FY2022**”).

The Board believes such turnaround for FY2023 as compared to FY2022 was mainly attributable to:

- (i) the façade works business of the Group (the “**Façade Works Business**”) recorded a segment loss of approximately HK\$92.6 million for FY2022. However, since the Group discontinued the Façade Works Business in FY2022, the Group no longer record such segment loss for FY2023. For the details of the discontinuation of the Façade Words Business, please refer to the announcement of the Company dated 27 November 2022 and the annual report of the Company for FY2022 dated 30 March 2023;

- (ii) the Group recorded share-based payment expenses of approximately HK\$10.0 million, of which approximately HK\$6.6 million was charged in continuing operations and approximately HK\$3.4 million was charged in discontinuing operation, for FY2022 as an acceleration of vesting in accordance with the relevant accounting standards due to the cancellation of pre-IPO share options, and the Group did not incur such expense for FY2023; and
- (iii) the increase in the number and gross profit margin for the variation orders works received by the Group's building maintenance units systems business.

As at the date of this announcement, the Company is in the course of preparing and finalising the consolidated financial results of the Group for FY2023. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available including the Management Accounts, which has not been reviewed or audited by the Company's independent auditors or the audit committee of the Company and is therefore subject to adjustments. Further details of the Company's performance will be disclosed in the annual results of the Company for FY2023 which are expected to be approved by the Board and published on or before 31 March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Acme International Holdings Limited
Kwan Kam Tim
Chairman and Executive Director

Hong Kong, 7 March 2024

As at the date of this announcement, the Board comprises seven members, of which Mr. Kwan Kam Tim, Mr. Yip Wing Shing, Mr. Zhang Guangying and Ms. Leung Ng Mui May are the executive Directors; and Prof. Hons. Lau Chi Pang, BBS, J.P., Mr. Chin Wai Keung Richard and Prof. Mo Lai Lan are the independent non-executive Directors.