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中糧家佳康食品有限公司
COFCO Joycome Foods Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01610)

**CHANGE OF CHAIRMAN OF THE BOARD OF DIRECTORS AND
EXECUTIVE DIRECTOR
RESIGNATION OF NON-EXECUTIVE DIRECTOR
CHANGE OF COMPOSITION OF THE BOARD COMMITTEES
RESIGNATION OF GENERAL MANAGER
AND
CHANGE OF AUTHORIZED REPRESENTATIVE**

The Board announces that, with effect from March 7, 2024:

- (1) Mr. Jiang Guojin has resigned as the chairman of the Board, executive director and general manager of the Company, and ceased to be the chairman of the Nomination Committee, chairman of the Food Safety Committee, a member of the Remuneration Committee and an authorized representative;
- (2) Mr. Ma Dewei has resigned as a non-executive director of the Company; and
- (3) Dr. Gao Xiang has been appointed as the chairman of the Board and executive director, the chairman of the Nomination Committee, chairman of the Food Safety Committee, a member of the Remuneration Committee and an authorized representative of the Company.

**RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR AND
GENERAL MANAGER**

The board of directors (the “**Board**”) of COFCO Joycome Foods Limited (the “**Company**”) announces that, with effect from March 7, 2024, Mr. Jiang Guojin (“**Mr. Jiang**”) has resigned as the chairman of the Board, executive director and general manager of the Company, and ceased to be the chairman of the Nomination Committee, chairman of the Food Safety Committee, a member of the Remuneration Committee and an authorized representative of the Company (the “**Authorized Representative**”) as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) due to his other business commitments that require more of his dedication. Mr. Jiang confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Jiang for his valuable contributions to the Board and the Company during his tenure of service.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that, with effect from March 7, 2024, Mr. Ma Dewei (“**Mr. Ma**”) has resigned as a non-executive director of the Company as he has reached the age of retirement. Mr. Ma confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Ma for his valuable contributions to the Board and the Company during his tenure of service.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from March 7, 2024, Dr. Gao Xiang (“**Dr. Gao**”) has been appointed as the chairman of the Board and executive director.

PARTICULARS OF DR. GAO

Dr. Gao Xiang, aged 52, began to work in July 1993, served as a clerk of China National Produce and Animal Byproducts Import and Export Corporation (中國土產畜產進出口總公司) and the Assistant General Manager of its subsidiary, general manager of Human Resources Department of China Agri-Industries Holdings Limited (中國糧油控股有限公司), and deputy director and director of Functional Departments of COFCO Corporation (中糧集團有限公司), and is currently a director of COFCO Corporation, a director of COFCO Trading Ltd. (中糧貿易有限公司), and a director of COFCO Grains & Cereals Holdings Limited (中糧糧谷控股有限公司). Dr. Gao has worked in COFCO for over three decades and has extensive experience in import and export, agriculture, human resources, corporate management and corporate governance.

Dr. Gao graduated from Renmin University of China with a doctorate in Corporate Management.

As at the date of this announcement, save as disclosed above, Dr. Gao does not have any other relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company, and has not held any positions in the Company or other members of its group. Save as disclosed above, he has not held any directorship in any listed companies in Hong Kong or overseas in the last three years, nor does he have any other major appointments and professional qualifications.

According to the appointment letter entered into between the Company and Dr. Gao, Dr. Gao is appointed for a term of three years commencing from March 7, 2024, and subject to termination by him giving to the Company three months’ prior written notice. Pursuant to the appointment letter, the remuneration of Dr. Gao for his role as the chairman of the Board of the Company is RMB1,700,000, which comprises an annual base salary and a discretionary bonus based on performance, which will be subject to increase or decrease depending on his performance and the achievement of the Company’s performance targets for the year. This remuneration is determined in accordance with the Company’s remuneration policy. He is not entitled to any remuneration for being the chairman of the Nomination Committee, the chairman of the Food Safety Committee and a member of the Remuneration Committee of the Company. Dr. Gao shall hold office until completion of the next general meeting of the Company following his appointment and shall then be eligible for re-election at that meeting in accordance with the memorandum and articles of association of the Company (the “**Articles**”). Dr. Gao is also subject to the provisions on retirement by rotation and re-election of directors in accordance with the Articles.

As at the date of this announcement, Dr. Gao does not have any interest in shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). Save as disclosed above, there are no other matters relating to the appointment of Dr. Gao that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited, nor is there any other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Dr. Gao for joining the Board.

CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that Mr. Jiang has ceased to be the chairman of the Nomination Committee, chairman of the Food Safety Committee, and a member of the Remuneration Committee, and Dr. Gao, the chairman of the Board and executive director, has been appointed as the chairman of the Nomination Committee, chairman of the Food Safety Committee, and a member of the Remuneration Committee, with effect from March 7, 2024.

CHANGE OF AUTHORIZED REPRESENTATIVE

In accordance with Rule 3.05 of the Listing Rules, the Company shall appoint two Authorized Representatives as primary channels of communication between the Company and The Stock Exchange of Hong Kong Limited. Accordingly, the Company appoints Dr. Gao as an Authorized Representative in succession to Mr. Jiang. Ms. Chau Hing Ling, the joint company secretary, acts as the other Authorized Representative of the Company.

By order of the Board
COFCO Joycome Foods Limited
Gao Xiang
Chairman and executive director

Beijing, PRC, March 7, 2024

As at the date of this announcement, the Board comprises Dr. Gao Xiang as the chairman of the Board and the executive director, Dr. Zhao Wei and Mr. Shi Bo as non-executive directors, and Mr. Fu Tingmei, Mr. Li Michael Hankin and Dr. Ju Jiandong as independent non-executive directors.