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**DONGFENG MOTOR GROUP COMPANY LIMITED\***

**東風汽車集團股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 489)**

## **PROFIT WARNING**

This announcement is published by Dongfeng Motor Group Company Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for twelve months ended December 31, 2023 and based on the information currently available, as compared to the net profit attributable to the Group for the twelve months ended December 31, 2022 of HK\$10,265 million, the Company expects that The net loss on attribution for the twelve months ended December 31, 2023 will not exceed HK\$4.0 billion.

The Board is of the view that the change in results for this period was mainly due to following reasons:

1. The market space for the joint venture non-premium brands has been significantly squeezed and the prices of the products have been declining. For the full year of 2023, the sales volume of the Group’s joint venture business declined by 16%, resulting in a significant drop in profit.
2. The Group’s new energy business is still in the strategic investment period, and the investment in research and development, brand and channel construction in the field of new energy and intelligence will continue to increase in 2023.

The information contained in this announcement is based on a preliminary review of the management accounts of the Group for the twelve months ended 31 December 2023 and has not been reviewed or audited by the auditors. As at the date of this announcement, the consolidated results of the Group for the twelve months ended 31 December 2023 have not been finalized, and may be subject to adjustment upon further review. Details of the information of the Group will be disclosed when the annual results for the twelve months ended 31 December 2023 are announced.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the board of directors  
**Yang Qing**  
*Chairman*

Wuhan, the PRC, 8 March 2024

*As at the date of this announcement, Mr. Yang Qing and Mr. You Zheng are the executive directors of the Company, Mr. Zong Qingsheng, Mr. Leung Wai Lap, Philip and Mr. Hu Yiguang are the independent non-executive directors of the Company.*

\* *For identification purposes only*