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## **SIIC ENVIRONMENT HOLDINGS LTD.**

**上海實業環境控股有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong stock code: 807)**

**(Singapore stock code: BHK)**

### **(A) TRANSFER OF SHARES WITHIN GROUP’S SUBSIDIARIES; (B) INCORPORATION OF A SUBSIDIARY; AND (C) INCREASE IN REGISTERED SHARE CAPITAL OF SUBSIDIARIES**

The board (the “**Board**”) of directors (the “**Directors**”) of SIIC ENVIRONMENT HOLDINGS LTD. (“**SIIC Environment**” or the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the following:-

#### **(A) Transfer of Shares within Group’s Subsidiaries**

Pursuant to a transfer of shares within the Group’s subsidiary, Nanfang Water Co., Ltd. (“**Nanfang Water**”), an indirect wholly-owned subsidiary of the Company, has acquired 35% equity interest in SIIC Environment Holdings (Beihai) Co., Ltd. (“**SIIC Beihai**”) from Hongjing Green Development Holding Co., Ltd. (the “**Transfer of Shares in SIIC Beihai**”).

Upon completion of the Transfer of Shares in SIIC Beihai, the shareholding of SIIC Beihai would be held by the Company, Nanfang Water and Beihai Urban Development Investment Group Co., Ltd. as to 55%, 35% and 10% respectively.

Pursuant to a transfer of shares within the Group’s subsidiary, SIIC Henan Investment Co., Ltd. (“**SIIC Henan**”) an indirect 69.11% subsidiary of the Company, has transferred its 100% equity interest in Nanyang Tianguan Water Treatment Co., Ltd. (“**Nanyang Tianguan**”) to Henan Huanghuai Water Co., Ltd. (the “**Transfer of Shares in Nanyang Tianguan**”).

Upon completion of the Transfer of Shares in Nanyang Tianguan, Nanyang Tianguan is wholly-owned by Henan Huanghuai Water Co., Ltd.

The Transfer of Shares in SIIC Beihai and Transfer of Shares in Nanyang Tianguan are not expected

to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2024.

### **(B) Incorporation of Subsidiary**

The Company's indirect 69.11% owned subsidiary, SIIC Henan has incorporated a wholly-owned subsidiary. The details of the newly incorporated subsidiary are as follows:

Name of company	:	Henan Huanghuai Water Co., Ltd.
Place of Incorporation	:	The People's Republic of China
Registered Capital	:	RMB226,200,000
Principal activities	:	General projects: Wastewater treatment and reclamation; collection, treatment, and utilization of rainwater, brackish water, and well water; water pollution control; solid waste management; operational services for rural household waste; environmental consulting services; technical consulting services for resource recycling; technical services, technical development, technical consulting, technical exchange, technology transfer, and technology promotion (except for projects requiring approval according to the law, business activities can be independently carried out in accordance with the business license); Licensed projects: On-site production and sale of drinking water; production and supply of tap water; operational services for urban household waste; disposal (collection and transportation) of urban construction waste; treatment of kitchen waste.

The incorporation is funded through internal resources of the Group and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2024.

### **(C) Increase in Registered Share Capital of Subsidiaries**

The Company's indirectly 75.5% owned subsidiary, SIIC Environment Holdings (Weifang) Co., Ltd. ("**SIIC Weifang**") has increased its registered capital from RMB 464.9 million to RMB 564.9 million ("**Increase in Share Capital of SIIC Weifang**").

Upon completion of the Increase in Share Capital of SIIC Weifang, the shareholding of the respective shareholders would remain unchanged.

The Company's indirectly 93.51% owned subsidiary, SIIC Environment (Zaozhuang Shanting) Waste Water Treatment Co., Ltd. ("**SIIC Zaozhuang Shanting**") has increased its registered capital from RMB 60.423 million to RMB 78.3 million ("**Increase in Share Capital of SIIC Zaozhuang Shanting**").

Upon completion of the Increase in Share Capital of SIIC Zaozhuang Shanting, the shareholding of the respective shareholders would remain unchanged.

The Increase in Share Capital of SIIC Weifang and Increase in Share Capital of SIIC Zaozhuang Shanting are funded through the Group's internal resources and are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2024.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Transfer of Shares within Group's Subsidiaries, incorporation of subsidiary, Increase in Registered Share Capital of Subsidiaries, save for their shareholdings in the Company.

By Order of the Board  
**SIIC ENVIRONMENT HOLDINGS LTD.**  
**Mr. Zhu Dazhi**  
*Executive Director*

Hong Kong and Singapore, 8 March 2024

*As at the date of this announcement, the chairman of the board of Directors and the executive Director is Mr. Zhou Yuding; the executive Directors are Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Jiang Kai and Mr. Yang Xing; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.*

*\* For identification purpose only*