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上海实业环境控股有限公司

SIIC ENVIRONMENT HOLDINGS LTD.

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上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

**(A) TRANSFER OF SHARES WITHIN GROUP’S SUBSIDIARY;
(B) INCREASE IN REGISTERED SHARE CAPITAL OF SUBSIDIARY; AND
(C) ACQUISITION OF 20% SHAREHOLDING IN SHANGHAI FENGXIAN**

The board (the “**Board**”) of directors (the “**Directors**”) of SIIC ENVIRONMENT HOLDINGS LTD. (“**SIIC Environment**” or the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the following:-

(A) Transfer of Shares within Group’s Subsidiary

Pursuant to a transfer of shares within the Group’s subsidiary, SIIC Henan Investment Co., Ltd., an indirect 69.11% owned subsidiary of the Company, has transferred 100% equity interest in Xiping SIIC Water Co., Ltd. (“**Xiping SIIC**”) and Suiping SIIC Water Co., Ltd. (“**Suiping SIIC**”) to Henan Huanghuai Water Co., Ltd. (the “**Transfer of Shares in Xiping SIIC and Suiping SIIC**”).

Upon completion of the Transfer of Shares in Xiping SIIC and Suiping SIIC, the shareholding of Xiping SIIC and Suiping SIIC are wholly-owned by Henan Huanghuai Water Co., Ltd.

The Transfer of Shares in Xiping SIIC and Suiping SIIC is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2024.

(B) Increase in Registered Share Capital of Subsidiary

The Company’s indirectly 60% owned subsidiary, Ranhill Water (Wuhan) Limited (“**Ranhill Wuhan**”), has increased the registered capital of its wholly-owned subsidiary, Ranhill Water (Fengxin) Co., Ltd. (“**Ranhill Fengxin**”), from RMB 47.4 million to RMB 60.4 million (“**Increase in Share Capital of Ranhill Fengxin**”).

Upon completion of the Increase in Share Capital of Ranhill Fengxin, the shareholding of Ranhill Wuhan would remain unchanged.

The Increase in Share Capital of Ranhill Fengxin is funded through the Group's internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2024.

(C) Acquisition of 20% shareholding in Shanghai Fengxian West Wastewater Treatment Co., Ltd. ("Fengxian West Wastewater")

The Company's indirect 92.15% owned subsidiary, Shanghai Fudan Water Engineering and Technology Co., Ltd. acquired 20% equity interest in Fengxian West Wastewater from Shanghai Fudan Science Technology Industry Holding Co., Ltd. (上海復旦復控科技產業控股有限公司) at consideration of RMB 34.6 million ("**Acquisition of Fengxian West Wastewater**").

Upon completion of the Acquisition of Fengxian West Wastewater, Fengxian West Wastewater is wholly-owned by Shanghai Fudan Water Engineering and Technology Co., Ltd.

The Acquisition of Fengxian West Wastewater is funded through the Group's internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2024.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Transfer of Shares within Group's Subsidiary, Increase in Registered Share Capital of Subsidiary and Acquisition of 20% Shareholding in Fengxian West Wastewater, save for their shareholdings in the Company.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Zhu Dazhi
Executive Director

Hong Kong and Singapore, 8 March 2024

As at the date of this announcement, the chairman of the board of Directors and the executive Director is Mr. Zhou Yuding; the executive Directors are Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Jiang Kai and Mr. Yang Xing; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*