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Hidili Industry International Development Limited
恒鼎實業國際發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01393)

GRANT OF VALIDATION ORDER

References are made to the announcements of Hidili Industry International Development Limited (the “**Company**”) dated 8 January 2024, 19 January 2024, 22 January 2024 and 21 February 2024 in relation to the Winding Up Petition (the “**Announcements**”). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (the “**Companies (WUMP) Ordinance**”) (Cap.32 of Laws of Hong Kong), in a winding up by the court, any transfer of shares, or alteration in the status of the members of the company, made after the commencement of the winding up, shall, unless the court otherwise orders, be void.

To maximise legal protection for the shareholders of the Company by removing uncertainties associated with the share transfers for the period from the presentation of the Winding Up Petition and to facilitate the ongoing trading in its shares, the High Court of Hong Kong has made a validation order on 6 March 2024 to the effect that, notwithstanding the presentation of the Winding Up Petition against the Company, all transfers of legal ownership of fully paid shares of the Company since the date of the presentation of the Petition shall not be avoided by virtue of section 182 of the Companies (WUMP) Ordinance.

The Company will publish further announcements to update the shareholders and potential investors in connection with the Winding Up Petition when necessary.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board

Hidili Industry International Development Limited

Xian Yang

Chairman

Hong Kong
8 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Xian Yang (Chairman), Mr. Sun Jiankun and Mr. Zhuang Xianwei and the independent non-executive directors of the Company are Mr. Chan Shiu Yuen Sammy, Mr. Huang Rongsheng and Ms. Xu Manzhen.