

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for February 2024

The production volume of vehicles of Guangzhou Automobile Group Co., Ltd. (the “Company”) for February 2024 was 84,768 units, representing a year-on-year decrease of 51.59% and the accumulated production volume for 2024 was 242,269 units, representing a year-on-year decrease of 20.16%. The sales volume of vehicles for February 2024 was 98,401 units, representing a year-on-year decrease of 38.96% and the accumulated sales volume for 2024 was 230,371 units, representing a year-on-year decrease of 25.24%. The figures of production and sales volume of the major investment enterprises are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date February 2024	Year-to-date February 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date February 2024	Year-to-date February 2023	Percentage Year on Year increase/decrease
GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	17,646	48,616	-63.70%	49,987	81,817	-38.90%	29,107	41,221	-29.39%	64,389	79,364	-18.87%
GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司)	37,611	66,809	-43.70%	106,838	128,890	-17.11%	40,024	63,200	-36.67%	91,054	138,700	-34.35%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	22,119	26,673	-17.07%	59,729	47,897	24.70%	18,472	25,145	-26.54%	52,271	48,422	7.95%
GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源 汽車股份有限公司)	7,273	29,910	-75.68%	25,013	38,039	-34.24%	10,006	30,086	-66.74%	21,011	38,292	-45.13%
Others	119	3,079	-96.14%	702	6,794	-89.67%	792	1,567	-49.46%	1,646	3,362	-51.04%
Total for vehicles	84,768	175,087	-51.59%	242,269	303,437	-20.16%	98,401	161,219	-38.96%	230,371	308,140	-25.24%
Including: New energy vehicles	13,258	32,810	-59.59%	44,202	45,330	-2.49%	14,383	31,951	-54.98%	33,149	42,872	-22.68%
Energy-efficient vehicles	16,682	35,821	-53.43%	47,150	62,834	-24.96%	18,991	31,870	-40.41%	42,890	66,487	-35.49%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有 限公司)	37,130	47,889	-22.47%	84,917	101,856	-16.63%	43,714	55,021	-20.55%	93,563	95,570	-2.10%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date February 2024	Year-to-date February 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date February 2024	Year-to-date February 2023	Percentage Year on Year increase/decrease
Passenger vehicle	84,767	175,061	-51.58%	242,259	303,395	-20.15%	98,363	161,190	-38.98%	230,239	308,103	-25.27%
Sedan	23,532	83,366	-71.77%	75,934	146,275	-48.09%	30,203	75,624	-60.06%	71,347	142,623	-49.98%
SUV	44,271	76,022	-41.77%	118,694	130,546	-9.08%	53,831	67,406	-20.14%	122,283	129,556	-5.61%
MPV	16,964	15,673	8.24%	47,631	26,574	79.24%	14,329	18,160	-21.10%	36,609	35,924	1.91%
Commercial vehicle	1	26	-96.15%	10	42	-76.19%	38	29	31.03%	132	37	256.76%
Total for vehicles	84,768	175,087	-51.59%	242,269	303,437	-20.16%	98,401	161,219	-38.96%	230,371	308,140	-25.24%

Notes:

1. "Others" includes GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限公司), HYCAN Automobile Technology Co., Ltd.(合創汽車科技有限公司) and GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司).
2. The figures in the report on production and sales volume are unaudited.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 8 March 2024

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.