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联想控股股份有限公司
Legend Holdings Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03396)

PROFIT WARNING

This announcement is made by Legend Holdings Corporation (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that, based on information currently available to the Board and a preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2023 (the “**Current Year**”), the Group is expected to record a net loss attributable to equity holders of the Company for the Current Year ranging from approximately RMB3,600 million to RMB4,000 million (a net profit attributable to equity holders of the Company in 2022 was RMB1,167 million). To the best knowledge of the directors, the expected change from profit to loss of the results for the Current Year is mainly attributable to, among other things, (i) the year-on-year decrease in the profit contributed by the Company’s industrial operations segment due to market and industry factors against the backdrop of the slowdown in the global economy; and (ii) the year-on-year decrease in the income from the investment business of the Company’s industrial incubations and investments segment due to the unfavorable impact of the market environment. Despite the impact of the above adverse factors, the overall financial, business and operating conditions of the Company remain sound. In the future, the Company will continue to maintain a prudent and steady operating strategy, to keep consolidating the resilience of business development, and to reduce the impact of fluctuations in the external environment on its own performance on a best effort basis.

The Board wishes to remind the Shareholders and potential investors of the Company that the information contained in this announcement is based on an assessment made with reference to information currently available to the Company, and has not been reviewed or audited by the audit committee and the independent auditor of the Company. The Group is still in the process of finalising the consolidated annual results for the Current Year (the “**Annual Results**”), which are subject to

potential adjustments (if necessary). The Annual Results may differ from the information contained in this announcement. Shareholders and potential investors are advised to carefully read the Annual Results of the Group, which are expected to be published by the end of March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Legend Holdings Corporation
NING Min
Chairman

March 8, 2024

As at the date of this announcement, the Executive Directors of the Company are Mr. NING Min and Mr. LI Peng; the Non-executive Directors of the Company are Mr. ZHU Linan, Mr. ZHAO John Huan, Mr. SUO Jishuan and Mr. YANG Jianhua; and the Independent Non-executive Directors of the Company are Mr. MA Weihua, Ms. HAO Quan and Mr. YIN Jian'an.