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**雲建綠砼**  
— **GHPC** —

**YCIH Green High-Performance Concrete Company Limited**

**雲南建投綠色高性能混凝土股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1847)**

## **(1) PROFIT WARNING; AND**

## **(2) BUSINESS UPDATE**

This announcement is made by YCIH Green High-Performance Concrete Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **PROFIT WARNING**

The board of directors of the Company (the “**Board**”) hereby informs the shareholders and potential investors of the Company that, after a preliminary review on the Group’s unaudited consolidated management accounts and an initial assessment of the information currently available to the Group, it is expected that the Group records a net loss of approximately RMB38.31 million for the year ended December 31, 2023 as compared with a net profit of approximately RMB29.88 million for the year ended December 31, 2022. The main reason for the abovementioned expected loss is that the decline in operating income exceeded the reduction in operating costs. In 2023, the Group continued to take active measures to reduce costs and increase efficiency, resulting in a decrease in operating costs by approximately 11% as compared with 2022, however, being affected by factors such as the macroeconomic environment and fierce market competition, the sales volume of commercial concrete, the principal product of the Group, decreased by approximately 7% as compared with 2022 while its unit selling price decreased by approximately 8% as compared with 2022, leading to a decrease in operating income by approximately 15% as compared with 2022.

**This announcement is only based on the preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group and the information currently available to the Group, which has not been audited or reviewed by the auditor of the Company and may differ from the actual results for the year ended December 31, 2023 expected to be released by the Company in late March 2024. Shareholders and potential investors of the Company are advised to read the Company’s annual results announcement carefully when it is published.**

## **BUSINESS UPDATE**

The Board hereby provides the shareholders and potential investors of the Company the following business update of the Group:

As of December 31, 2023, the total amount of the Group’s newly signed sales contracts was approximately RMB3.48 billion. In particular, the amount of newly signed sales contracts with independent third parties accounted for approximately 60%, which was approximately 29 percentage points higher than that of the corresponding period in 2022.

In addition, the Group expects to sign certain sales contracts in the near future. According to preliminary estimates, it is expected that the amount of newly signed sales contracts in the first quarter of 2024 is approximately RMB1.12 billion, among which, the expected amount of newly signed sales contracts for concrete business is approximately RMB920 million, involving a demand for concrete of approximately 31.0 million cubic meters; the amount of newly signed sales contracts in relation to the new products such as RPC cover plate, prefabricated components and commercial mortar is expected to be approximately RMB16.00 million.

**This announcement includes forward-looking statements in respect of the expectations for the Company’s supply of concrete. Such forward-looking statements shall not constitute a guarantee for the Company’s performance in the future. The Company’s supply of concrete significantly relies on the progress of the customer’s projects. There is no guarantee that the backlog of the supply of concrete will eventually be recognized as revenue according to the Company’s expected progress.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**YCIH Green High-Performance Concrete Company Limited**  
**Li Zhangjian**  
*Chairman*

Kunming, China, March 8, 2024

*As at the date of this announcement, the Board comprises Mr. Li Zhangjian, Mr. Lu Jianfeng, Mr. Zhang Long and Ms. Hu Zhurong (employee director) as executive directors; Ms. Yang Jia and Mr. Yang Jie as non-executive directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive directors.*