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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Inside Information

Announcement on the Preliminary Financial Data for 2023

This announcement is made by Sinopec Oilfield Service Corporation (the “**Company**”) pursuant to the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board and all directors of the Company warrant that there are no false representations, misleading statements or material omissions contained in this announcement and severally and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained herein.

I. Principal Financial Data and Indicators for 2023 (Extracted from the financial statements prepared in accordance with the PRC Accounting Standards for Business Enterprises)

Unit: RMB'000

Item	For the current reporting period	For the corresponding period of last year		Increase/Decrease (%)
		After Adjustment	Before Adjustment	
Total operating income	79,980,939	73,772,688	73,772,688	8.4
Operating profit	899,969	732,392	732,392	22.9

Profit before income tax	928,340	729,361	729,361	27.3
Net profit attributable to equity shareholders of the Company	589,216	475,898	463,814	23.8
Net profit deducted extraordinary gain and loss attributable to equity shareholders of the Company	359,452	389,447	377,363	-7.7
Basic earnings per share (RMB)	0.031	0.025	0.024	23.8
Weighted average return on net assets (%)	7.63	6.70	6.54	Increase by 0.93 percentage points
	As at the end of the current reporting period	As at the beginning of the current reporting period		Increase/Decrease (%)
		After Adjustment	Before Adjustment	
Total assets	75,162,974	71,208,061	71,200,517	5.6
Total equity attributable to owners of the Company	8,023,202	7,429,734	7,427,319	8.0
Share capital (share)	18,984,340,033	18,984,340,033	18,984,340,033	0.00
Net assets per share attributable	0.42	0.39	0.39	8.0

to owners of the Company				
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II. Explanation of Operating Results and Financial Position

In 2023, international crude oil prices generally remained at a medium-high level, oil companies continued to increase investment in upstream exploration and exploitation, and the oilfield service industry continued to rebound. Due to those factors, the Company's main professional workload and team utilization rate have increased to varying degrees. The Company's consolidated revenue was RMB79.98 billion, representing a year-on-year increase of 8.4%. Net profit attributable to shareholders of the Company was RMB590 million, representing a year-on-year increase of 23.8%.

III. Risk Alert

The principal financial data for 2023 of the Company as set out in this announcement are only preliminary accounting data and have not been audited by an accounting firm. There may be discrepancies between the main indicators contained herein and those data to be disclosed in the 2023 annual report of the Company. Investors are advised to pay attention to the investment risks involved.

By Order of the Board
Shen Zehong
Company Secretary

Beijing, PRC, 11 March 2024

As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Fan Zhonghai+, Mr. Wei Ran+, Mr. Zhou Meiyun+, Mr. Chen Weidong, Mr. Dong Xiucheng* and Mr. Zheng Weijun*.*

Executive Director

+ *Non-Executive Director*

* *Independent Non-Executive Director*