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Arrail Group Limited

瑞爾集團有限公司

(Incorporated in the British Virgin Islands with limited liability and continued in the Cayman Islands)

(Stock Code: 6639)

VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE PLAN UNDER THE GENERAL MANDATE

This announcement is made by Arrail Group Limited (the “**Company**”) on a voluntary basis to inform the shareholders (the “**Shareholders**”) and potential investors of the Company about the latest business plan of the Company. Reference is made to the announcement of the Company dated October 26, 2023 in relation to the proposed repurchase of the shares of the Company (the “**Shares**”).

The board (the “**Board**”) of directors (the “**Directors**”) and the senior management of the Company consider that the current trading prices of the Shares represent a good opportunity to further repurchase Shares in the open market under the general mandate granted to the Board at the annual general meeting of the Company held on September 26, 2023 (the “**Share Repurchase Plan**”). The Company plans to use up to HK\$200 million for the implementation of the Share Repurchase Plan, among which approximately HK\$8.9 million has been used to repurchase an aggregate of 1,380,000 Shares as of the date of this announcement. The Share Repurchase Plan is funded by the Company’s existing available cash other than the proceeds from the global offering of the Company.

The Company will conduct the Share Repurchase Plan in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all other applicable laws and regulations.

The Board believes that (i) the Share Repurchase Plan in the present conditions will demonstrate the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to the Shareholders; and (ii) the current financial resources of the Company would enable it to implement the Share Repurchase Plan while maintaining a solid financial position.

Shareholders and potential investors should note that the Share Repurchase Plan will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of the implementation of the Share Repurchase Plan. Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
Arrail Group Limited
Zou Qifang
Chairman

Hong Kong, March 11, 2024

As at the date of this announcement, the Board comprises Mr. Zou Qifang, Ms. Xin Qin Jessie and Mr. Zhang Jincui as executive Directors, and Ms. Liu Xiaomei Michelle, Mr. Sun Jian and Mr. Zhang Bang as independent non-executive Directors.