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Jiyi Holdings Limited
集一控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1495)

INSIDE INFORMATION UPDATES ON WINDING-UP PETITION

This announcement is made by Jiyi Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25(1)(b) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 5 July 2023, 17 August 2023, 23 August 2023, 18 October 2023, 15 November 2023, 13 December 2023, 10 January 2024 and 6 March 2024, in relation to, among other things, the Petition (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used herein shall bear the same meanings as those defined in the Announcements.

The Board wishes to announce that a hearing for the Petition was taken place on 11 March 2024 as scheduled at the High Court before the Companies Judge, and the Company sought an adjournment of the hearing for five weeks to allow the Company sufficient time to prepare a detailed proposal and process the necessary documents and agreements for a potential rights issue (the “**Rights Issue**”) to raise capital for repaying the Petitioner in full. Accordingly, the High Court has directed an adjournment of the hearing for the Petition to be heard before the Companies Judge on 15 April 2024.

The High Court also granted the validation order to the Company in relation to the transfer of Shares, at the same hearing on 11 March 2024. Therefore, the transfer of fully paid-up shares of the Company since the Winding Up Petition (i.e. 12 June 2023) will not be deemed void under Section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) because of the Petition.

Further announcement(s) will be made by the Company to keep its shareholders and potential investors informed of any significant development in relation to the Petition, as and when appropriate and in accordance with the Listing Rules.

Transfer of the Shares may be restricted as the deposits of the Shares into CCASS may be suspended due to the Petition. The Shareholders and potential investors of the Company should exercise caution when dealing in the Shares or other securities of the Company, and if they are in any doubt about their position, they should consult their independent professional adviser(s).

By order of the Board
Jiyi Holdings Limited
Hou Wei
Chairlady

Hong Kong, 11 March 2024

As at the date of this announcement, Ms. Hou Wei, Mr. Liu Xianxiu and Mr. Yang Baikang are the executive directors of the Company, Mr. Hou Bo is the non-executive director of the Company, and Mr. Hou Lianchang, Mr. Chen Zenghua and Mr. Wong Yee Nok Enoch are the independent non-executive directors of the Company.