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**SUPPLEMENTAL ANNOUNCEMENT  
UPDATES IN RELATION TO  
THE APRIL 2024 NOTES AND THE OCTOBER 2024 NOTES**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 9 February 2024 in relation to updates on the April 2024 Notes and the October 2024 Notes (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to supplement that the mandatory redemption payment due on 9 February 2024 for the October 2024 Notes (the “**February Mandatory Redemption**”) and the interest payment due on 12 February 2024 for the April 2024 Notes referred to in the Announcement amounted to US\$11,671,875 and the US\$12,997,800, respectively. Following the Failure of February Mandatory Redemption and as at 29 February 2024, an aggregate principal of HK\$25,329.0 million of the Company’s total borrowing has been defaulted or cross defaulted.

The Company has been actively engaging in discussions with the creditors and noteholders of loans and notes which the Company has defaulted or cross-defaulted (including the noteholders of the October 2024 Notes and the April 2024 Notes) to discuss debt management strategies. The discussions between the Company (on the one hand) and such creditors and noteholders (on the other hand) are ongoing. The Company will provide an update to the market as and when appropriate.

**Shareholders, noteholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**China South City Holdings Limited**  
**Chan Hing Chau**  
*Company Secretary*

11 March 2024

*As at the date of this announcement, the Co-Chairmen of the Company are Mr. Li Wenxiong (Non-Executive Director) and Mr. Cheng Chung Hing (Executive Director); the Executive Directors of the Company are Ms. Geng Mei, Mr. Wan Hongtao, Mr. Qin Wenzhong and Ms. Cheng Ka Man Carman; the Non-Executive Directors of the Company are Mr. Fung Sing Hong Stephen, Ms. Shen Lifeng, Ms. Li Aihua and Ms. Deng Jin; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew GBM, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung JP, Ms. Zee Helen and Dr. Li Xu.*