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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "Company") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("PICC P&C"), PICC Life Insurance Company Limited ("PICC Life") and PICC Health Insurance Company Limited ("PICC Health") for the period from 1 January 2024 to 29 February 2024 were RMB101,243 million, RMB41,283 million and RMB17,323 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to February 2024	(% of change)
Motor vehicle insurance	44,761	1.3
Accidental injury and health insurance	31,304	3.2
Agricultural insurance	8,746	-8.6
Liability insurance	5,945	-2.0
Commercial property insurance	4,170	9.0
Credit and surety insurance	899	-26.5
Cargo insurance	884	12.6
Other P&C insurance	4,534	8.5
Total	101,243	1.0

Note: The original premiums income was prepared pursuant to the Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts (Cai Kuai[2006]No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai[2009]No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to February 2024	(% of change)
First-year business of long-term insurance	17,734	-30.2
Single premiums	8,479	-45.6
First-year regular premiums	9,255	-5.9
Renewal business	22,815	-3.0
Short-term insurance	734	10.2
Total	41,283	-16.8

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to February 2024	(% of change)
First-year business of long-term insurance	8,078	-4.5
Single premiums	6,366	-14.8
First-year regular premiums	1,712	72.6
Renewal business	2,808	-0.7
Short-term insurance	6,437	14.4
Total	17,323	2.4

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Wang Tingke
Chairman

Beijing, the PRC, 12 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.