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INSIDE INFORMATION

WINDING UP ORDER; APPOINTMENT OF PROVISIONAL LIQUIDATOR; AND SUSPENSION OF TRADING

This announcement is made by DreamEast Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) and Rule 13.25 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 4 March 2024 in relation to the winding up petition filed by Forever Union Holdings Limited ("Forever Union" or the "Petitioner") against the Company (the "Announcement"). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

On 11 March 2024, the Company was ordered to be wound up by the High Court of Hong Kong and the Official Receiver by virtue of her office becomes the Provisional Liquidator of the Company.

SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 11:56 a.m. on Monday, 11 March 2024 and will remain suspended until further notice.

The Company will keep the public informed by making further announcements as and when appropriate.

If the shareholders of the Company have any query about the implications of the winding up order described above and the suspension of trading, they should obtain appropriate professional advice.

Ms. Phyllis McKenna Official Receiver and Provisional Liquidator of DREAMEAST GROUP LIMITED (In Liquidation)

Hong Kong, 11 March 2024

According to the information available from the previous announcement made by the Company, immediately before the making of winding up order against the Company by the Court, the Board of the Company comprises as follows:

Executive Directors: Ms. Chan Sin I Mr. Leong Tang Fu

Non-executive Director: Mr. Lam Chi Wing (Chairman) Mr. Wang Luonan

Independent Non-executive Director:

Dr. Li Xiao Long Dr. Meng Xiao Su Mr. Yang Bu Ting Mr. Zhao Da Xin Mr. Chu Hoi Kan Ms. Chan Sheung Yu

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.