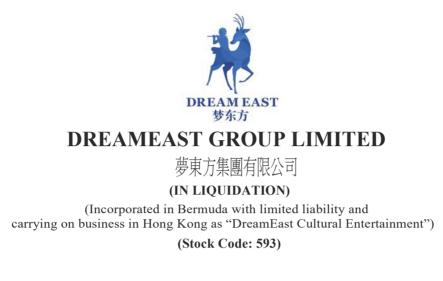
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TERMINATION OF THE PLACING AGREEMENT

Reference is made to the announcement of DreamEast Group Limited (the "Company", togetherwith its subsidiaries, the "Group") dated 5 February 2024 and the circular of the Company dated26February2024(the "Circular")inrelationthe placing of new shares under specific mandate. Unless the context otherwise specified,capitalised terms used herein shall have the same meanings as those defined in the Circular.

On 12 March 2024 (after trading hours), the Placing Agreement was terminated by the Placing Agent with immediate effect. Neither party shall have any claim against the other as a result of the termination. Pursuant to the Placing Agreement, the Placing Agent was entitled to terminate the Placing Agreement prior to Completion due to a winding up order was made or a petition filed against the Company.

Ms. Phyllis McKenna Official Receiver and Provisional Liquidator of DREAMEAST GROUP LIMITED (In Liquidation)

Hong Kong, 12 March 2024

According to the information available from the previous announcement made by the Company, immediately before the making of winding up order against the Company by the Court, the Board of the Company comprises as follows:

Executive Directors: Ms. Chan Sin I Mr. Leong Tang Fu

Non-executive Director: Mr. Lam Chi Wing (Chairman) Mr. Wang Luonan

Independent Non-executive Director:

Dr. Li Xiao Long Dr. Meng Xiao Su Mr. Yang Bu Ting Mr. Zhao Da Xin Mr. Chu Hoi Kan Ms. Chan Sheung Yu

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.

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