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**China Jinmao Holdings Group Limited**

**中國金茂控股集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00817)**

## **COMPLETION OF THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF THE REIT ON THE SHANGHAI STOCK EXCHANGE**

References are made to the announcements of the Company dated 26 October 2023, 28 November 2023, 30 December 2023 and 4 March 2024 (the “**Announcements**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that all the conditions precedent to the Proposed Spin-off have been fulfilled and the CAMC-Jinmao Shopping Mall Close-end Infrastructure Securities Investment Fund\* (華夏金茂購物中心封閉式基礎設施證券投資基金) (the “**REIT**”) has been listed on the Shanghai Stock Exchange since 12 March 2024 (Fund Code: 508017.SH).

The amount of net proceeds from the Proposed Spin-off (being the proceeds received from the REIT after repayment of the relevant debts in accordance with the relevant agreements, payment of taxes and subscription monies payable by the Company for the subscription of 34% of the Units in issue at the time of completion of the Proposed Listing) is approximately RMB267.3 million.

The establishment and separate listing of the REIT can enable the Company to revitalize the stock assets, establish a consumer-related infrastructure operation and management platform, enhance asset management capabilities and support the upgrading of the business of the Company.

By order of the Board  
**China Jinmao Holdings Group Limited**  
**ZHANG Zenggen**  
*Chairman*

Hong Kong, 12 March 2024

*As at the date of this announcement, the Directors of the Company are Mr. ZHANG Zenggen (Chairman), Mr. TAO Tianhai, Mr. ZHANG Hui and Ms. QIAO Xiaojie as Executive Directors; Mr. CHENG Yong, Ms. CHEN Aihua, Mr. AN Hongjun and Ms. WANG Wei as Non-executive Directors; and Mr. SU Xijia, Mr. SUEN Man Tak, Mr. GAO Shibin and Mr. ZHONG Wei as Independent Non-executive Directors.*