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La Chapelle

新疆拉夏貝爾服飾股份有限公司
Xinjiang La Chapelle Fashion Co., Ltd.
(IN REORGANISATION)

*(formerly known as “Shanghai La Chapelle Fashion Co., Ltd.
(上海拉夏貝爾服飾股份有限公司)”*

*(a joint stock company incorporated in the People’s Republic of China with limited liability)
(Stock code: 06116)*

**ANNOUNCEMENT OF THE ADMINISTRATOR IN RELATION TO
THE COURT’S DECISION ON THE EXTENSION FOR SUBMISSION OF THE
DRAFT REORGANISATION SCHEME**

This announcement is made by the administrator of Xinjiang La Chapelle Fashion Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2), Rule 13.10B and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 14 October 2022 in relation to the petition for winding-up of the Company by a creditor, the announcement of the Company dated 3 February 2023 in relation to the decision of the court to accept the petition from a creditor for winding-up of the Company, the clarification announcement of the Company dated 6 February 2023, the announcement of the administrator of the Company dated 8 February 2023 in relation to the notice of filing claims of the creditors and convening of the first creditors’ meeting, the announcement of the administrator of the Company dated 24 May 2023 in relation to the information regarding the convening of the first creditors’ meeting of the Company, the announcement of the administrator of the Company dated 5 June 2023 in relation to the voting results of the first creditors’ meeting of the Company, the announcement of the administrator of the Company dated 20 June 2023 in relation to the pre-invitation for intended investors for the bankruptcy liquidation case of the Company, the announcement of the administrator of the Company dated 30 August 2023 in relation to the application for reorganisation of the Company, the announcement of the administrator of the Company dated 13 September 2023 in relation to the Court’s ruling on reorganisation of the Company, the announcement of the administrator of the Company dated 15 September 2023 in relation to the invitation for reorganisation investors for the Company and the indicative announcement of the administrator of the Company dated 12 January 2024 in relation to the progress of the Company’s entering into the bankruptcy reorganisation procedure (the “**Announcements**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Announcements.

I. OVERVIEW

A creditor of the Company had presented a liquidation petition to the Shanghai No.3 Intermediate People's Court* (上海市第三中級人民法院) (the "**Court**") for the reason that the Company was unable to repay its debts as they fell due. The Court decided to accept the case and designated King & Wood Mallesons (Beijing), Shanghai Branch* (北京市金杜律師事務所上海分所) to act as the administrator of the Company and convened the first creditors' meeting on 24 May 2023. The administrator of the Company published the Announcement on Pre-Invitation for Intended Investors for the Bankruptcy Liquidation Case of the Company* (《公司破產清算案意向投資人預招募公告》) on 20 June 2023. The Company submitted application for reorganization to the Court on 29 August 2023. The Court ordered the reorganisation of the Company on 12 September 2023. The administrator of the Company published the Announcement on Invitation for Reorganisation Investors for the Bankruptcy Reorganisation Case of the Company* (《公司破產重整案重整投資人招募公告》) on 15 September 2023. After undergoing the reorganisation investor invitation and selection procedure, the official reorganisation investor of this bankruptcy reorganisation case has been selected. For details, please refer to the Announcements.

II. THE COURT'S DECISION ON THE EXTENSION FOR SUBMISSION OF THE DRAFT REORGANISATION SCHEME

(I) The application for the extension for submission of the draft reorganisation scheme by the administrator

Pursuant to Articles 79 (1) and (2) of the Enterprise Bankruptcy Law of the People's Republic of China* (《中華人民共和國企業破產法》), a debtor or bankruptcy administrator shall, within six months as of the day when the people's court approves its reorganisation, submit a draft reorganisation scheme to the people's court and the creditors' meeting. Where the term as prescribed in the preceding paragraph expires, the people's court may, upon request of any debtor or the bankruptcy administrator, and on a justifiable ground, rule an extension of three months.

The deadline for submitting a draft reorganisation scheme is about to expire. Pursant to the above-mentioned regulations, the administrator of the Company submitted an application to the Court for a three-month extension for submission of the draft reorganisation scheme.

(II) The Court’s decision on the extension for submission of the draft reorganisation scheme

On 12 March 2024, the Company received six of (2023) Hu 03 Po No. 64 Civil Judgement* ((2023) 滬03破64號之六《民事裁定書》) issued by the Court, in which the Court decided to extend the deadline for submission of the draft reorganisation scheme of the Company to 12 June 2024. The details are as follows:

Upon review, a debtor or bankruptcy administrator shall, within six months as of the day when the people’s court approves its reorganisation, submit the draft reorganisation scheme to the people’s court and the creditors’ meeting. Nevertheless, the people’s court may, upon request of any debtor or the bankruptcy administrator, and on a justifiable ground, rule an extension of three months. The reasons for extension submitted by the administrator of Xinjiang La Chapelle Fashion Co., Ltd. are justifiable and compliant with laws, and the Court approves the application. Accordingly, pursuant to the Article 79 of the Enterprise Bankruptcy Law of the People’s Republic of China, the Court decided that the deadline for submission of the draft reorganisation scheme has been extended to 12 June 2024. The ruling takes effect on the date of its issuance.

III. RISK WARNING

The Company will continue to pay close attention to the progress of the reorganisation and promptly perform its information disclosure obligations.

IV. CONTINUED SUSPENSION OF TRADING

At the request of the Company, following the designation of the administrator of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 7 February 2023, and will remain suspended until further notice. The Company will publish further announcement(s) to inform the shareholders and potential investors of any material developments in connection with the suspension of trading as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Administrator of Xinjiang La Chapelle Fashion Co., Ltd.

Shanghai, the People’s Republic of China
12 March 2024

As of the date of this announcement, the executive directors of the Company are Mr. Zhao Jinwen, Ms. Zhang Ying and Mr. Zhu Fengwei, the non-executive director of the Company is Ms. Wang Yan, the independent non-executive directors of the Company are Mr. Xing Jiangze, Ms. Chow Yue Hwa Jade and Ms. Yang Linyan.

* For identification purpose only.