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## **Contel Technology Company Limited**

**康特隆科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1912)**

### **PROFIT WARNING**

This announcement is made by Contel Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the twelve months ended 31 December 2023 (the “**Year**”), the Group expected to record a net loss attributable to the owners of the Company ranging from approximately US\$9.2 million to US\$9.8 million for the Year, as compared to the loss attributable to the owners of the Company of approximately US\$1.6 million for the twelve months ended 31 December 2022.

The increase in the loss attributable to owners of the Company for the Year is mainly attributed to, among others, (i) decrease in sales volume and selling price, as a result of the deceleration of global economic growth; notwithstanding that production cost remained at similar level, resulting in decrease in gross profit; (ii) despite decrease in sales volume and selling price, selling and distribution expenses and general and administrative expenses remained at similar level; and (iii) an increase in finance costs arising from the increase in interest rate.

The Company is in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is based on the information currently available to the Company and the latest assessment of the unaudited consolidated management accounts of the Group, which are subject to further review and adjustments by the audit committee of the Company and the Board. The announcement of the annual results of the Group for the Year will be published by end of March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Contel Technology Company Limited**  
**Au Ka Man Silkie**  
Company Secretary

Hong Kong, 12 March 2024

*As at the date of this announcement, the Board comprises Mr. Lam Keung, Mr. Qing Haodong, Mr. Mai Lu and Ms. Cheng Yu Pik as executive directors; Mr. Dan Kun Lei, Raymond, Mr. Chan Kwok Kuen Kenneth and Mr. Lai Man Shun as independent non-executive directors.*