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**Logory Logistics Technology Co., Ltd.**  
**合肥維天運通信息科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2482)**

**PROFIT WARNING**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

This announcement is made by Logory Logistics Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the relevant financial information of the Group, it is expected that the Group will record a net loss attributable to owners of the parent of approximately RMB29.0 million for the year ended December 31, 2023 as compared to a net profit attributable to owners of the parent of approximately RMB1.39 million for the year ended December 31, 2022 (the “**Comparable Year**”); an adjusted net profit/loss attributable to owners of the parent<sup>1</sup> is expected to breakeven for the year ended December 31, 2023 as compared to an adjusted profit attributable to owners of the parent of approximately RMB45.1 million for the Comparable Year.

The net loss attributable to owners of the parent of approximately RMB29.0 million for the year ended December 31, 2023 was mainly due to (i) an increase in our share-based payments; (ii) the lower-than-expected growth in logistics market demand in the first half of 2023; (iii) a decrease in our online gross transaction volume (“**online GTV**”) due to the more intensive competition in the logistics market in 2023 as compared to the years before; and (iv) an increase in our research and development expenses as we continued to assist logistics companies to undergo digital upgrade of the whole transportation process with an aim to improve our service capability and operation efficiency.

<sup>1</sup> The Company derives the adjusted net profit or loss attributable to owners of the parent by adding back the listing expenses related to the listing of the Company’s H shares on the Stock Exchange and share-based payments under the share award schemes operated by the Company.

As of the date of this announcement, the Company is still in the course of finalizing the consolidated financial results of the Group for the year ended December 31, 2023. The information contained in this announcement is only based on the preliminary assessment made by the Board by reference to the Group's unaudited consolidated management accounts and the information currently available to the Board. Such information has neither been confirmed nor reviewed by the independent auditor of the Company or the audit committee of the Board. The annual results of the Group for the year ended December 31, 2023 may differ from the information contained in this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to read carefully the Company's announcement relating to the annual results of the Group for the year ended December 31, 2023, which is expected to be published on or before March 31, 2024.**

By Order of the Board  
**Logory Logistics Technology Co., Ltd.**  
**FENG Lei**  
*Chairman and Executive Director*

Hefei, the People's Republic of China  
March 12, 2024

*As at the date of this announcement, the Board of Directors comprises Mr. FENG Lei, Mr. DU Bing, Mr. YE Sheng and Ms. WANG Yao as executive Directors, Mr. CHEN Zhijie as non-executive Director, and Mr. DAI Dingyi, Mr. LI Dong and Mr. LIU Xiaofeng as independent non-executive Directors.*