

Press Release

Tender results of the re-opening of 20-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 20-year Government Bonds through the re-opening of existing 20-year Government Bond (issue number 20GB4205) under the Institutional Bond Issuance Programme was held today (13 March).

A total of HK\$0.5 billion 20-year Government Bonds were offered today. A total of HK\$1.872 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 3.74. The average price accepted is 86.95, implying an annualised yield of 4.392%.

Hong Kong Monetary Authority

13 March 2024

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of the re-opening of 20-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: 13 March 2024
Issue Number	: 20GB4205 (Re-open)
Stock Code	: 4255 (HKGB 3.30 4205)
Issue and Settlement Date	: 14 March 2024
Tenor	: 20-year
Maturity Date	: 26 May 2042
Coupon Rate	: 3.30%
Amount Applied	: HK\$1.872 billion
Amount Allotted	: HK\$0.5 billion
Bid-to-Cover Ratio*	: 3.74
Average Price Accepted (Yield)	: 86.95 (4.392%)
Lowest Price Accepted (Yield)	: 86.21 (4.458%)
Pro-rata Ratio	: About 35%
Average Tender Price (Yield)	: 85.43 (4.529%)

** Ratio of the amount of bonds applied for over the amount of bonds issued.*

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13 March 2024