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Brilliance Auto

华 晨 汽 车

BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED

(華 晨 中 國 汽 車 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1114)

ANNOUNCEMENT

UPDATE ON RESTRUCTURING OF CONTROLLING SHAREHOLDER

References are made to the announcements of Brilliance China Automotive Holdings Limited (the “**Company**”) dated 15th November, 2020, 20th November, 2020, 9th June, 2022, 31st May, 2023, 1st August, 2023, 8th August, 2023, 5th February, 2024 (the “**5th February Announcement**”) and 26th February, 2024 (the “**26th February Announcement**”) in relation to, among others, the Huachen Restructuring. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 5th February Announcement and the 26th February Announcement.

The Company has been informed by Huachen that the 0.44% Disposal has been completed on 12th March, 2024 through the system and facilities of the Stock Exchange. As at the date of this announcement, Huachen indirectly holds the remaining 29.99% of the shares in the Company through Liaoning Xinrui.

As stated in the 5th February Announcement, Shenyang Automobile has entered into a conditional investment agreement to acquire 100% of the equity interest in Huachen, the completion of which will only take place after the completion of the 0.44% Disposal through the system and facilities of the Stock Exchange (the “**Conditional Investment Agreement**”). The Company has been informed by Huachen that all conditions precedent for completion under the Conditional Investment Agreement have been satisfied and Shenyang Automobile will proceed with the implementation of the Conditional Investment Agreement, including but not limited to the application for registration of change of shareholder of Huachen with the relevant authority for market regulation, which is expected to complete within approximately 3 business days, regarding which Huachen has indicated to the Company that it will inform the Company when the registration has been completed. After the completion of such acquisition, Shenyang Automobile will indirectly hold the remaining 29.99% of the shares in the Company through Huachen and Liaoning Xinrui.

* *For identification purposes only*

The Company will continue to closely monitor the development of the Huachen Restructuring and will keep the shareholders of the Company and the public informed of any major developments in relation to the Huachen Restructuring by issuing further announcement(s) as and when appropriate.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 13th March, 2024

As at the date of this announcement, the board of directors of the Company comprises four executive directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Shen Tie Dong (Chief Executive Officer), Mr. Zhang Wei and Mr. Xu Daqing; and four independent non-executive directors, Mr. Song Jian, Mr. Jiang Bo, Mr. Dong Yang and Dr. Lam Kit Lan, Cynthia.