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Daohe Global Group Limited

道和環球集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 915)

PROFIT ALERT

This announcement is made by Daohe Global Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on the preliminary review of the latest unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record an increase in profit for the year from approximately US\$1 million recorded for the year ended 31 December 2022 to a range of US\$1.7 million to US\$2.0 million this year, notwithstanding the overall revenue declined by 14.5% year-on-year. The Board considers that the expected increase in profit for the year is mainly attributable to the improved gross margin of the online social platforms business, the continuous optimisation and control of operating expenses and there was a one-off impairment losses on property, plant and equipment, and right-of-use assets totalling approximately US\$0.5 million recognised for the online social platforms segment during the year ended 31 December 2022.

The information contained in this announcement is solely based on the preliminary assessment made by the Group with reference to the unaudited consolidated management accounts and the information currently available and has not been reviewed nor audited by the auditors of the Company. The Group’s actual results for the year ended 31 December 2023 remains to be subject to finalisation and adjustment based on further updated information and may differ from the information contained in this announcement. The Company will closely monitor the situation and provide further update when necessary.

Detailed financial information of the Group will be disclosed in the audited annual results announcement of the Group for the year ended 31 December 2023, which is expected to be published by late March 2024. Shareholders and potential investors are advised to read the audited annual results announcement of the Group when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Daohe Global Group Limited
WONG Hing Lin, Dennis
Executive Director and Chief Executive Officer

Hong Kong, 13 March 2024

As at the date of this announcement, the Executive Directors are Mr. WONG Hing Lin, Dennis and Mr. LONG Liping, and the Independent Non-executive Directors are Mr. WANG Arthur Minshiang, Mr. LAU Shu Yan and Mr. ZHANG Huijun.