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TEAMWAY

International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

EFFECTIVE DATE OF THE CAPITAL REDUCTION OF ISSUED SHARES AND SHARE SUB-DIVISION OF UNISSUED SHARES

Reference is made to (i) the circular of Teamway International Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 3 November 2023 (the “**Circular**”); (ii) the notice of the extraordinary general meeting of the Company dated 3 November 2023, in relation to, among other things, the Share Consolidation, the Capital Reduction, and the Share Sub-division; (iii) the poll results of the EGM dated 27 November 2023; and (iv) the announcements of the Company dated 31 January 2024 and 9 February 2024, respectively, in relation to, among other things, the Share Consolidation, the Capital Reduction, and the Share Subdivision. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

EFFECTIVE DATE OF THE CAPITAL REDUCTION OF ISSUED SHARES AND SHARE SUB-DIVISION OF UNISSUED SHARES

The Board is pleased to announce that a copy of the order granted by the Grand Court of the Cayman Islands (the “**Court**”) confirming the Capital Reduction and the minute approved by the Court containing the particulars required under the Companies Act with respect to the Capital Reduction were filed and duly registered with the Registrar of Companies in the Cayman Islands on Wednesday, 6 March 2024 (Cayman Islands time). Accordingly, all the conditions precedent to the Capital Reorganisation have been fulfilled, the Capital Reorganisation will become effective before 9:00 a.m. on Thursday, 14 March 2024 and the dealing in the New Shares will commence at 9:00 a.m. on Thursday, 14 March 2024.

FREE EXCHANGE OF SHARE CERTIFICATES

Shareholders may, on or after Thursday, 14 March 2024 until Wednesday, 24 April 2024 (both days inclusive) between 9:00 a.m. and 4:00 p.m. on any Business Day, submit existing share certificates for the Existing Shares (in green colour) to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited (the "**Registrar**"), at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, to exchange, at the expense of the Company, for new share certificates of the New Shares (in blue colour). Shareholders should note that after the prescribed time for free exchange of share certificates, a fee of HK\$2.50 each (or such higher amount as may from time to time be allowed by the Stock Exchange) will be payable by the Shareholders to the Registrar for each share certificate submitted for cancellation or each new share certificate issued for the New Shares, whichever the number of share certificates involved is higher. Share certificates for the Existing Shares will cease to be valid for trading and settlement purpose, but will remain valid and effective as documents of title.

By Order of the Board
Teamway International Group Holdings Limited
Zeng Wenyou
Executive Director

Hong Kong, 13 March 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zeng Wenyou, Ms. Ngai Mei (duties suspended) and Ms. Duan Mengying (duties suspended) as executive Directors; Mr. Lee Hung Yuen as non-executive Director; and Mr. Chow Ming Sang, Mr. Chow Wai Hung Enzo and Mr. Tsang Hing Bun as independent non-executive Directors.