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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

INSIDE INFORMATION ANNOUNCEMENT POTENTIAL ENTRUSTMENT ARRANGEMENT WITH BAIC GROUP

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company noted that on 13 March 2024, BAIC BluePark New Energy Technology Co., Ltd.* (北汽藍谷新能源科技股份有限公司) (“**BAIC BluePark**”) published an announcement on the Shanghai Stock Exchange on a potential entrustment arrangement between the Company and Beijing Automotive Group Co., Ltd.* (北京汽車集團有限公司) (the “**BAIC Group**”), whereby BAIC Group, being the Company’s sole controlling shareholder, is in negotiations with the Company and anticipates to entrust the Company with all rights in BAIC BluePark directly held by BAIC Group, including voting rights, rights of proposal and submitting proposals and other rights but excluding rights to income/loss and disposal rights, representing approximately 22.90% of BAIC BluePark’s voting rights and equity interest (the “**Entrustment**”) at nil consideration. If the Entrustment materialises, the Group will be able to in aggregate exercise the voting rights attached to approximately 38.70% of the total issued A shares of BAIC BluePark.

As at the date of this announcement, BAIC Group and the Company have not entered into any definitive or binding agreement in respect of the Entrustment. The Company will make further announcement(s) as and when required under the Listing Rules when the Entrustment materialises (if any).

The Company advises the shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company.

By Order of the Board
BAIC Motor Corporation Limited
Wang Jianhui
Secretary to the Board and Company Secretary

Beijing, the PRC, 13 March 2024

As at the date of this announcement, the Board comprises Mr. Chen Wei, as Chairman of the Board and non-executive director; Mr. Hu Hanjun and Mr. Chen Hongliang as non-executive directors; Mr. Song Wei as executive director; Mr. Ye Qian, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Gu Tiemin and Mr. Sun Li, as non-executive directors; and Mr. Ge Songlin, Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun and Mr. Edmund Sit, as independent non-executive directors.

* *For identification purpose only*