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Continental Aerospace Technologies Holding Limited **大陸航空科技控股有限公司**

(Incorporated in Bermuda with limited liability)

(Stock code: 232)

POSITIVE PROFIT ALERT

This announcement made by Continental Aerospace Technologies Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Company and the preliminary review of the unaudited consolidated management accounts of the Group, the Company is expected to record a profit after tax of not less than HK\$150 million (2022: approximately HK\$51 million) for the year ended 31 December 2023. As demand in the global general aviation market remained strong in 2023, both sales revenue and corresponding gross profit of the Group’s general aviation aircraft piston engine business maintained an upward trend. The significant increase in profit after tax for the year ended 31 December 2023 was mainly attributable to (a) the recognition of deferred tax credit in relation to the tax losses of previous years by a subsidiary of the Company in the United States, which has started to generate taxable profits in 2023; and (b) the profit after tax for 2022 included an impairment of other intangible assets.

The Company is still in the course of preparing and finalising the consolidated results of the Group for the year ended 31 December 2023. The information contained in this announcement is based on the information currently available to the Company and the preliminary assessment of the management accounts of the Group for the year ended 31 December 2023, which has not been audited nor reviewed by the Company’s auditors or the audit committee of the Company and may subject to adjustments. The overall results of the Group for the year ended 31 December 2023 will only be ascertained when all the relevant results and accounting treatments are finalised.

The Shareholders and potential investors are advised to read carefully the results announcement of the Company for the year ended 31 December 2023, which is expected to be published on 28 March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Continental Aerospace Technologies Holding Limited
Huang Yongfeng
Chairman

Hong Kong, 14 March 2024

As at the date of this announcement, the Board comprises Mr. Huang Yongfeng, Mr. Yu Xiaodong, Ms. Jiao Yan, Mr. Zhang Zhibiao and Mr. Li Peiyin as executive Directors; Mr. Chow Wai Kam as non-executive Director; Mr. Chu Yu Lin, David, Mr. Li Ka Fai, David and Mr. Zhang Ping as independent non-executive Directors.