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Yuanda China Holdings Limited

遠大中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2789)

PROFIT WARNING

This announcement is made by Yuanda China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts (the “**Management Accounts**”) of the Group for the year ended 31 December 2023, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and the information currently available to the Board, the Group is expected to record a net profit in the range of between approximately RMB20 million and RMB30 million for the year ended 31 December 2023, representing a decrease as compared to the net profit of approximately RMB72.1 million for the year ended 31 December 2022. The Board considers that the change was primarily attributable to the decrease of the foreign exchange gains as compared to the year ended 31 December 2022.

As the Company is still in the course of finalizing the annual results of the Group for the year ended 31 December 2023. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board of the Management Accounts, which have not been reviewed by the independent auditors and/or the audit committee of the Company. The actual annual results of the Group for the year ended 31 December 2023 may differ from what is disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the announcement of annual results of the Group for the year ended 31 December 2023, which is expected to be published in March 2024 in accordance with the requirements of the Listing Rules.

Shareholders and investors are advised to exercise caution when dealing in the ordinary shares of the Company.

By order of the Board
Yuanda China Holdings Limited
Mr. Kang Baohua
Chairman

The PRC, 14 March 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Kang Baohua, Mr. Zhao Zhongqiu, Mr. Wang Hao and Mr. Zhang Lei, and the independent non-executive Directors of the Company are Mr. Woo Kar Tung, Raymond, Mr. Wang Yuhang, Ms. Yang Qianwen and Mr. Ha Gang.