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GOLDSTREAM INVESTMENT LIMITED

金涌投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1328)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION WITH MEITU

This announcement is made by Goldstream Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors of the latest development in the Company’s business.

THE STRATEGIC COOPERATION MEMORANDUM

The Board is pleased to announce that, in view of, among other things, the strong relationship of the Group with Hony Capital Group and the potential strategic synergies with Meitu, Inc., a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1357) (“**Meitu**”), on 14 March 2024, the Company and Meitu entered into a non-binding strategic cooperation memorandum (the “**Strategic Cooperation Memorandum**”).

Pursuant to the Strategic Cooperation Memorandum, the Company and Meitu (and/or their respective affiliates) will explore potential cooperation in areas including overseas strategic development and capital markets initiatives; and it is proposed that the Company (and/or its affiliate) may, subject to further negotiation of final definitive agreements with Meitu (and/or its affiliate), provide a series of services to Meitu (and/or its affiliate) including but not limited to, financial advisory on overseas business expansion, advisory on overseas capital markets and investment financing, cash management products, and/or asset allocation services, etc.. The Company expects to collect fees for the aforementioned services provided. Details on the services and fee arrangement will be subject to definitive agreements to be entered into by the Company and Meitu (and/or their respective affiliates).

REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION

The Group is principally engaged in the provision of investment management business and the strategic direct investment business. The Company believes the Strategic Cooperation Memorandum is a strong testimony of the Company's business capability and potential. The Directors are of the view that the possible cooperation between the Group and Meitu contemplated under the Strategic Cooperation Memorandum (the "**Strategic Cooperation**"), if materialised, represents an opportunity for the Group to diversify its revenue stream, and the entering into of the Strategic Cooperation Memorandum is in the interests of the Company and its shareholders as a whole.

INFORMATION OF MEITU

Founded in 2008 with the mission to "let art and technology converge elegantly", Meitu has launched a portfolio of innovative image and design products to enable users to create digital contents easily, both for social and productivity use cases. Meitu has been investing in AI since 2010 across various technologies in computer vision, and launched its proprietary generative AI model MiracleVision. As of June 2023, Meitu's Monthly Active Users (MAU) reached 247 million.

To the Directors' knowledge, information and belief, and having made all reasonable enquiries, Meitu and its ultimate beneficial owners are independent third parties and not connected with the Company or any of its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

GENERAL

The Board wishes to emphasise that no formal or legally binding agreement in relation to the Strategic Cooperation has been entered into between the Company and Meitu (and/or its respective affiliates) as at the date of this announcement. As such, the Strategic Cooperation may or may not be materialised. In the event that the Company enters into any formal agreement in relation to the Strategic Cooperation, further announcement(s) will be made by the Company in accordance with the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Goldstream Investment Limited
Mr. Zhao John Huan
Chairman

Hong Kong, 14 March 2024

As at the date of this announcement, the board comprises two executive Directors, namely Mr. Zhao John Huan (Chairman) and Mr. Gao Ziqi (Chief Executive Officer); one non-executive Director, namely Mr. Tam Terry Sze Ying; and three independent non-executive Directors, namely Mr. Jin Qingjun, Mr. Lee Kin Ping Christophe and Mr. Shu Wa Tung Laurence.