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CHINA KANGDA FOOD COMPANY LIMITED

中國康大食品有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code (Primary Listing): 834)

(Singapore Stock Code (Secondary Listing): P74)

**TERMINATION OF MAJOR AND CONNECTED
TRANSACTION IN RELATION TO THE DISPOSALS
AND TERMINATION OF DISCLOSEABLE
TRANSACTION IN RELATION TO THE ACQUISITION**

References are made to the announcements of the Company dated 2 December 2022, 16 December 2022, 13 February 2023 and 20 March 2023 respectively (collectively, the “**Announcements**”), and the circular dated 24 February 2023 (the “**Circular**”), in relation to, among other things, (i) the disposal of the Rabbit Breeding Assets and the 70.0286% equity interest in the Target Company, and (ii) the acquisition of the Chicken Breeding Assets. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

The Board announces that, due to macro-economic situations and market conditions, after arm’s length discussion and careful consideration of all the circumstances relevant the Disposals and the Acquisition, the relevant parties to the Disposals and the Acquisition have agreed to not proceed with the Disposals and the Acquisition and respectively entered into the following termination agreements.

On 14 March 2024 (after trading hours), Kangda Rabbit, a wholly-owned subsidiary of the Company, and Kangda Jiamu entered into a termination agreement (the “**Termination Agreement A**”) whereby the parties have mutually agreed to terminate the Sale and Purchase Agreement A with effect from the date of the Termination Agreement A and to release and discharge each other from its respective obligations, duties and liabilities under the Sale and Purchase Agreement A. No party shall be required to pay any fees or other compensation to any other party thereunder.

On 14 March 2024 (after trading hours), Kangda Rabbit and Kangda Jiaying entered into a termination agreement (the “**Termination Agreement B**”) whereby the parties have mutually agreed to terminate the Sale and Purchase Agreement B with effect from the date of the Termination Agreement B and to release and discharge each other from its respective obligations, duties and liabilities under the Sale and Purchase Agreement B. No party shall be required to pay any fees or other compensation to any other party thereunder.

On 14 March 2024 (after trading hours), Kangda Rabbit and BioSino Antibody entered into a termination agreement (the “**Termination Agreement C**”) whereby the parties have mutually agreed to terminate the Sale and Purchase Agreement C with effect from the date of the Termination Agreement C and to release and discharge each other from its respective obligations, duties and liabilities under the Sale and Purchase Agreement C. No party shall be required to pay any fees or other compensation to any other party thereunder.

On 14 March 2024 (after trading hours), Kangda Animal, a wholly-owned subsidiary of the Company, and BioSino Antibody entered into a termination agreement (the “**Termination Agreement D**”) whereby the parties have mutually agreed to terminate the Sale and Purchase Agreement D with effect from the date of the Termination Agreement D and to release and discharge each other from its respective obligations, duties and liabilities under the Sale and Purchase Agreement D. No party shall be required to pay any fees or other compensation to any other party thereunder.

On 14 March 2024 (after trading hours), Perfect Good, a wholly-owned subsidiary of the Company, and Kangda Jiamu entered into a termination agreement (the “**Termination Agreement E**”) whereby the parties have mutually agreed to terminate the Sale and Purchase Agreement E with effect from the date of the Termination Agreement E and to release and discharge each other from its respective obligations, duties and liabilities under the Sale and Purchase Agreement E. No party shall be required to pay any fees or other compensation to any other party thereunder.

On 14 March 2024 (after trading hours), Gaomi Kaijia, a wholly-owned subsidiary of the Company, and Gaomi Jiaheng entered into a termination agreement (the “**Termination Agreement F**”) whereby the parties have mutually agreed to terminate the Sale and Purchase Agreement F with effect from the date of the Termination Agreement F and to release and discharge each other from its respective obligations, duties and liabilities under the Sale and Purchase Agreement F. No party shall be required to pay any fees or other compensation to any other party thereunder.

The Board considers that the termination of the Disposals and the Acquisition does not have any material adverse impact on the business operation and financial position of the Company.

The shareholders and potential investors of the Company are advised to be cautious in dealing with the securities of the Company.

By order of the Board
China Kangda Food Company Limited
Lang Ying
Executive Director

Hong Kong and Singapore, March 14, 2024

As at the date of this announcement, the executive directors of the Company are Ms. Lang Ying, Mr. An Fengjun and Mr. Gao Yanxu; and the independent non-executive directors of the Company are Mr. Hua Shi, Ms. Li Ying and Mr. Wang Cheng.