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WISDOM SPORTS GROUP

智美體育集團

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Financial adviser to the Company



References are made to the announcements (the “**Announcements**”) of Wisdom Sports Group (the “**Company**”) dated 6 and 7 March 2024, all in relation to, among other things, the Subscription. Unless otherwise stated herein, capitalised terms used but not otherwise defined herein shall have the same meanings as that ascribed to them in the Announcements.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all conditions under the Subscription Agreement have been fulfilled and the completion of the Subscription took place on 15 March 2024. A total of 310,000,000 Subscription Shares have been successfully subscribed by the Subscriber at the Subscription Price of HK\$0.139 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement dated 6 March 2024 entered into between the Company and the Subscriber.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company immediately prior to and after completion of the Subscription:

Shareholders	Immediately prior to completion of the Subscription		Immediately upon the Completion	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Queen Media Co., Ltd (<i>Note 1</i>)	202,780,000	12.73	202,780,000	10.66
HKND Limited (<i>Note 2</i>)	400,000,000	25.11	400,000,000	21.02
The Subscriber	–	–	310,000,000	16.29
Other public Shareholders	<u>990,162,000</u>	<u>62.16</u>	<u>990,162,000</u>	<u>52.03</u>
Total	<u>1,592,942,000</u>	<u>100.00</u>	<u>1,902,942,000</u>	<u>100.00</u>

Notes:

1. The entire equity interest of Queen Media Co., Ltd is deemed to be ultimately held by Ms. Ren Wen, an executive Director.
2. The entire equity interest of HKND Limited is ultimately held by Mr. Wang Zhihan.

By order of the Board
Wisdom Sports Group
Ren Wen
Co-chairlady and Executive Director

Hong Kong, 15 March 2024

As at the date of this announcement, the executive Directors of the Company are Ms. Ren Wen, Mr. Wong Man Keung, Ms. Ren Song and Mr. Sheng Jie; and the independent non-executive Directors of the Company are Mr. Chen Zhijian, Mr. Lee Kin Fai, Mr. Jin Guoqiang and Ms. Gao Wenjuan.