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(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

Pursuant to the *Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts* (Cai Kuai [2006] No. 3) and the *Regulations regarding the Accounting Treatment of Insurance Contracts* (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China, the accumulated gross premium income of New China Life Insurance Company Ltd. for the period between 1 January 2024 and 29 February 2024 was RMB39,590.75 million, decreasing compared with the same period last year. Because single premiums in bancassurance channel decreased, individual insurance channel remained sound business growth and value, and structure improved.

The accumulated gross premium income mentioned above is unaudited. Investors are advised to exercise caution.

By Order of the Board

New China Life Insurance Company Ltd.

YANG Yucheng

Chairman

Beijing, China, 15 March 2024

As at the date of this announcement, the chairman and executive Director of the Company is YANG Yucheng; the executive Director is ZHANG Hong; the non-executive Directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin and LI Qiqiang; and the independent non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu and GUO Yongqing.