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Brilliance Auto

华 晨 汽 车

BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED

(華 晨 中 國 汽 車 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1114)

ANNOUNCEMENT

**UPDATE ON RESTRUCTURING OF CONTROLLING SHAREHOLDER
AND
CHANGE OF SUBSTANTIAL SHAREHOLDER**

References are made to the announcements of Brilliance China Automotive Holdings Limited (the “**Company**”) dated 15th November, 2020, 20th November, 2020, 9th June, 2022, 31st May, 2023, 1st August, 2023, 8th August, 2023, 5th February, 2024 (the “**5th February Announcement**”), 26th February, 2024 (the “**26th February Announcement**”) and 13th March, 2024 (the “**13th March Announcement**”) in relation to, among others, the Huachen Restructuring. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 5th February Announcement, the 26th February Announcement and the 13th March Announcement.

As stated in the 5th February Announcement, Shenyang Automobile has entered into the Conditional Investment Agreement to acquire 100% of the equity interest in Huachen. As stated in the 13th March Announcement, all conditions precedent for completion under the Conditional Investment Agreement have been satisfied. Following completion of the 0.44% Disposal as announced in the 13th March Announcement, each of Huachen and Liaoning Xinrui ceased to be a controlling shareholder (as defined in the Listing Rules) of the Company but remained as a substantial shareholder (as defined in the Listing Rules) and a connected person of the Company.

* *For identification purposes only*

The Company has been informed by Huachen that as at 15th March, 2024, 100% of the equity interest in Huachen has been transferred to Shenyang Automobile and the relevant industrial and commercial registration of changes has been completed. After the completion under the Conditional Investment Agreement, (1) Huachen has become a wholly-owned subsidiary of Shenyang Automobile; (2) the actual controller of Huachen has been changed to the State-owned Assets Supervision and Administration Commission of the Shenyang Municipal People's Government; and (3) Shenyang Automobile indirectly holds approximately 29.99% of the shares in the Company through its wholly-owned subsidiaries, Huachen and Liaoning Xinrui. Shenyang Automobile has become a substantial shareholder and a connected person of the Company.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 15th March, 2024

As at the date of this announcement, the board of directors of the Company comprises four executive directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Shen Tie Dong (Chief Executive Officer), Mr. Zhang Wei and Mr. Xu Daqing; and four independent non-executive directors, Mr. Song Jian, Mr. Jiang Bo, Mr. Dong Yang and Dr. Lam Kit Lan, Cynthia.