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上海瑞威資產管理股份有限公司

**Shanghai Realway Capital Assets Management Co., Ltd.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1835)**

### **PROFIT WARNING**

This announcement is made by Shanghai Realway Capital Assets Management Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”), Chapter 571 of the Laws of Hong Kong.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary review of the latest unaudited consolidated financial information of the Group, the Group is expected to record a net loss of not more than RMB60.0 million for the year ended 31 December 2023 (the “**Year**”), as compared to the audited net loss of approximately RMB34.6 million for the year ended 31 December 2022.

The Group is expecting an increase in net loss for the Year, mainly attributable to the following factors: (i) with China’s real estate industry still on a downward trend and the slow recovery of confidence and expectations of market entities, there was a lack of new projects launched in respect of the Group’s real estate fund management business during the Year, and the Group has ceased to receive management fees from certain funds which entered into liquidation, resulting in a significant decline in the management fee income compared to last year; and (ii) the Company has incurred investment losses from the transfer of its interests in a fund during the Year (for details, please refer to the Company’s announcement dated 15 June 2023).

As at the date of this announcement, the Group is still in the process of finalising its annual results for the Year. The information contained in this announcement is solely based on the information currently available to the Board and the preliminary review of the unaudited consolidated financial information of the Group, which has not been audited or reviewed by the auditors of the Company or the audit committee of the Board. Details of the annual results of the Group for the Year is expected to be announced in late March 2024, which may be different from the information disclosed in this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Shanghai Realway Capital Assets Management Co., Ltd.**  
**Mr. Zhu Ping**  
*Chairman, Chief Executive Officer and Executive Director*

Shanghai, the PRC

15 March 2024

*As of the date of this announcement, the Board comprises Mr. Zhu Ping, Mr. Duan Kejian and Ms. Chen Min as executive Directors; Mr. Wang Xuyang and Mr. Cheng Jun as non-executive Directors; and Ms. Yang Huifang, Mr. Shang Jian and Mr. Zhu Hongchao as independent non-executive Directors.*