

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT REGARDING THE GROUP'S STRATEGIC DEVELOPMENT PLAN FOR THE MIDDLE EAST

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Board of Directors of the Company (the “**Board**”) is pleased to announce that the Board has approved the plan for the future strategic development of the Middle East, and plans to establish the Middle East regional headquarters, R&D center, intelligent factory and data control center to further improve the Company’s long-term future strategy in the Middle East. This will achieve important directions such as serving first-class customers in the world’s energy field and exploring international markets in the Middle East, Africa, Europe and America, etc.

Reasons and Benefits of Strategy

The determination of the strategic development plan for the Middle East marks a step forward for the company to expand its business in the international market. The Board of Directors believes that:

1. The Middle East is an important partner of China’s “Belt and Road Initiative”. Development in the Middle East is in line with China’s national policy. The Middle East is a global hub connecting the three continents of Asia, Europe and Africa. Strategic development in the Middle East is conducive to obtaining local policy, financing and other support.
2. The oil production and reserves in the Middle East rank among the top in the world. There is considerable market demand for oil and gas pipes and hydrogen transmission pipes. The Middle East is rich in natural energy resources and has an absolute advantage in developing green hydrogen energy. There is huge potential demand for hydrogen transmission pipes. Establishing production facilities in the Middle East can better capture market demand for products in the Middle East and North Africa.

3. The Company's production facilities are built in the Middle East, which will help the Company to serve local customers better, to provide customers with customized products and services, to further enhance the Company's international brand building and to be more conducive to the expansion of Company's products in the international market.

The Company will issue further announcements when appropriate or in accordance with the requirements of the Listing Rules to inform shareholders and potential investors of relevant developments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
Meng Fanyong
Chairman and Executive Director

Hong Kong, 15 March 2024

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang, Ms. Gan Shuya, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao as the independent non-executive Directors.