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Kaisa Prosperity Holdings Limited

佳兆業美好集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2168)

INSIDE INFORMATION

PROFIT WARNING

This announcement is made by Kaisa Prosperity Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary assessment of the information currently available to the Company and the unaudited management accounts of the Group, it is expected that the Group will record a net loss of not more than approximately RMB500 million for the year ended 31 December 2023 as compared to a net profit of approximately RMB106.6 million for the year ended 31 December 2022. The Company considers that the decrease is mainly attributable to the continued weakness and uncertainty of the real estate industry in the Mainland resulting in (i) a decline in the revenue of the Group’s pre-delivery and consulting services; and (ii) an increase in the provision of impairment for trade receivables from related parties based on the principle of prudence, as compared to the year ended 31 December 2022.

The Company is still in the process of finalising the consolidated financial results of the Group for the year ended 31 December 2023. The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Company and the unaudited management accounts of the Group, which has not been reviewed or audited by the Company’s auditors and may be subject to adjustments. Shareholders and potential investors should read the announcement of the Company in relation to the results of the Group for the year ended 31 December 2023, which is expected to be published at the end of March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Kaisa Prosperity Holdings Limited
Liao Chuanqiang
Chairman

Hong Kong, 15 March 2024

As at the date of this announcement, the executive Directors are Mr. Liao Chuanqiang, Mr. Li Haiming, Mr. Kwok Hiu Kwan, Mr. Zhao Jianhua, Ms. Mou Zhaohui and Mr. Xie Binhong; and the independent non-executive Directors are Mr. Liu Hongbai, Ms. Ma Xiumin and Mr. Chen Bin.