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LONGFOR GROUP HOLDINGS LIMITED

龍湖集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 960)

UNAUDITED OPERATING STATISTICS AND LAND PLOT ACQUIRED IN FEBRUARY 2024

The board of directors (the “**Board**”) of Longfor Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, as at the end of February 2024, the Group achieved aggregated contracted sales of RMB 12.76 billion with contracted sales in terms of GFA amounted to 906,000 sqm. In February 2024, the Group recorded total contracted sales of RMB5.75 billion with contracted sales in terms of GFA amounting to 380,000 sqm. In February 2024, the Group recorded contracted sales attributable to the shareholders of the Company of RMB3.75 billion, with contracted sales in terms of GFA attributable to the shareholders of the Company amounting to 253,000 sqm.

Regional breakdown of total contracted sales in February 2024:

(RMB bn)	Western China	Pan Bohai Rim	Yangtze River Delta	Central China	Southern China
Contracted Sales	1.33	1.28	1.62	0.56	0.96

The Group has acquired one new land plot in February 2024, covering a total GFA of 58,300 sqm with attributable GFA of 34,980 sqm and cost of acquisition on attributable basis amounting to RMB330 million.

Details of the land plot acquired by the Group in February 2024:

Project	Location	Attributable Interest (%)	Site Area	Total GFA	Attributable GFA	Attributable Consideration	Average Cost
			(sqm)	(sqm)	(sqm)	(RMB mn)	(RMB/sqm)
Hangtian 31 Mu Plot	Xi'an	60%	20,818	58,300	34,980	330	9,434

As of the end of February 2024, the Group's aggregated recurring income was approximately RMB4.19 billion (RMB4.46 billion before tax); among them, the operating income was approximately RMB2.26 billion (RMB 2.42 billion before tax), and the service income was approximately RMB1.93 billion (RMB2.04 billion before tax).

The data as disclosed above is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collecting such information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Longfor Group Holdings Limited
Chen Xuping
Chairman

Hong Kong, 15 March 2024

As at the date of this announcement, the Board comprises nine members: Mr. Chen Xuping, Mr. Zhao Yi, Mr. Zhang Xuzhong and Ms. Shen Ying who are executive directors; Mr. Xia Yunpeng who is non-executive director; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Leong Chong who are independent non-executive directors.