

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Mobvista

Mobvista Inc.

匯量科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1860)

VOLUNTARY ANNOUNCEMENT UPDATE ON THE SHARE REPURCHASE PLAN

This is a voluntary announcement made by Mobvista Inc. (the “**Company**”) to provide its shareholders (the “**Shareholders**”) and potential investors with information in relation to the latest developments regarding the Company.

Reference is made to the voluntary announcement of the Company dated 19 June 2023 (the “**Announcement**”) in relation to the Company’s intention to use up to HK\$150 million to repurchase shares of the Company (the “**Shares**”) in the open market pursuant to the general mandate (the “**2023 Repurchase Mandate**”) granted to the directors of the Company (the “**Directors**”) by the Shareholders at the Company’s annual general meeting held on 15 June 2023 (the “**Existing Share Repurchase Plan**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The board of Directors (the “**Board**”) wishes to inform the Shareholders and the public that from 15 June 2023 to the date of this announcement, the Company has repurchased a total of 43,527,000 Shares (the “**Shares Repurchased**”) in the open market at an aggregate consideration of approximately HK\$136.4 million (including transaction costs), which was funded by the internal resources of the Company. As at the date of this announcement, among the Shares Repurchased, the cancellation of 28,378,000 Shares repurchased prior to 31 December 2023 has been completed.

The Board wishes to announce that on 15 March 2024, the Board has approved an additional funding limit of HK\$80 million for the Existing Share Repurchase Plan. Furthermore, as the 2023 Repurchase Mandate will expire upon the conclusion of the upcoming annual general meeting of the Company (the “**2024 AGM**”), a new share repurchase plan (the “**New Share Repurchase Plan**”) has been approved by the Board, pursuant to which the Company intends to further use up to HK\$250 million to repurchase Shares in the open market from time to time under the general mandate to be proposed at the 2024 AGM for Shareholders’ approval (the “**2024 Repurchase Mandate**”). Subject to the 2024 Repurchase Mandate being approved by the Shareholders at the 2024 AGM, the New Share Repurchase Plan will take effect from the date of the 2024 AGM.

The Company has repurchased a total of 88,410,000 Shares (the “**Historical Shares Repurchased**”) in the open market at an aggregate consideration of approximately HK\$365.7 million (including transaction costs) since it began to repurchase Shares on 7 December 2021. As at the date of this announcement, among the Historical Shares Repurchased, the cancellation of 73,261,000 shares repurchased prior to 31 December 2023 has been completed. The issued share capital of the Company was therefore reduced by 4.4% from 1,664,118,164 Shares to 1,590,857,164 Shares, which consequentially resulted in a corresponding increase in a Shareholder’s stake in the Company.

In view of the confidence in the long-term value and future growth of the Company, the Board will continue with the New Share Repurchase Plan under the 2024 Repurchase Mandate (subject to it being approved by the Shareholders at the 2024 AGM). The Board believes that the current financial resources of the Company would enable it to implement the New Share Repurchase Plan while maintaining a solid financial position, and would, ultimately, benefit the Company and create value to the Shareholders.

Shareholders and potential investors should note that any repurchase may be done subject to market conditions and at the Board’s absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company.

By order of the Board
Mobvista Inc.
DUAN Wei
Chairman

Guangzhou, PRC, 15 March 2024

As at the date of this announcement, the Board comprises Mr. DUAN Wei (Chairman), Mr. CAO Xiaohuan (chief executive officer), Mr. FANG Zikai and Mr. SONG Xiaofei as executive Directors; Mr. WONG Tak-Wai as a non-executive Director; and Mr. SUN Hongbin, Ms. CHEUNG Ho Ling Honnus and Mr. WONG Ka Fai Jimmy as independent non-executive Directors.