

Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

AB BUILDERS GROUP LIMITED

奧邦建築集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01615)

Profit Warning

This announcement is made by AB Builders Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinances (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss after tax of not more than HK\$18 million for the year ended 31 December 2023 as compared to a profit after tax of approximately HK\$9.8 million for the year ended 31 December 2022.

The expected loss is primarily attributable to (i) the decrease in gross profit following the completion of projects with lower gross profit margin during 2023 as compared to those projects completed in 2022; and (ii) the decrease in revenue from fitting-out projects due to the general reduction in demand for these services in 2023.

The information contained in this announcement was only based on a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group and the information currently available to the Board, which had not been reviewed by the audit committee of the Company nor the Company’s auditors and might be subject to possible adjustments arising from further review. The Group’s actual result for the year ended 31 December 2023 is expected to be published on 28 March 2024.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board of
AB Builders Group Limited
Lao Chio Seng
Chairman and executive Director

Macau, 15 March 2024

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lao Chio Seng, Ms. Lao Chao U, Mr. Roberto Gnanavelu, Mr. Cheang Iek Wai and Mr. Ip Kin Wa; and three independent non-executive Directors, namely Mr. Chu Yat Pang Terry, Mr. O'Yang Wiley and Mr. Choy Wai Shek, Raymond, MH, JP.