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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ANNOUNCEMENT IN RELATION TO FINANCIAL INFORMATION OF BEIJING BENZ

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company hereby informs its shareholders and potential investors that Mercedes-Benz Group AG (“**Mercedes-Benz Group**”) has published the financial statements of its group and company for the year ended 31 December 2023 on its website (<https://group.mercedes-benz.com/investors/>) (the “**Mercedes-Benz Group 2023 Financial Statements**”) on 15 March 2024 (Germany time). The main financial information in relation to Beijing Benz Automotive Co., Ltd. (“**Beijing Benz**”) in the Mercedes-Benz Group 2023 Financial Statements is set out below. For details, please refer to the Mercedes-Benz Group 2023 Financial Statements.

Key figures on interests in associated companies accounted for using the equity method		
<i>(in millions of euros)</i>	Beijing Benz	
As at the year ended 31 December	2023	2022
Equity interest (in %)	49.0	49.0
Equity-method carrying amount <i>(Note 1)</i>	2,578	2,973
Equity-method gains/losses <i>(Note 1)</i>	1,457	1,711

Note:

1. Including investor-level adjustments.

Summarised IFRS financial information on significant associated companies accounted for using the equity method		
<i>(in millions of euros)</i>	Beijing Benz (Note 1)	
	2023	2022
Information on the statement of income		
Revenue	22,484	24,820
Profit after taxes	2,999	3,649
Other comprehensive income/loss	-2	52
Total comprehensive income/loss	2,997	3,701
Information on the statement of financial position and reconciliation to equity-method carrying amounts		
Non-current assets	6,504	7,101
Current assets	7,839	9,361
Non-current liabilities	920	1,122
Current liabilities	7,499	8,592
Equity (including non-controlling interests)	5,924	6,748
Equity (excluding non-controlling interests) attributable to the Mercedes-Benz Group	2,903	3,306
Equity-method carrying amount	2,578	2,973

Note:

1. Beijing Benz: Figures for the statement of income relate to the period of 1 January 2023 to 31 December 2023. Figures for the statement of financial position and the reconciliation to equity-method carrying amounts relate to the balance sheet dated 31 December 2023 and include investor level adjustments.

The information set out in this announcement was solely extracted from the key financial information set out in the Mercedes-Benz Group 2023 Financial Statements and is not a forecast or an estimation on the Group's results. As at the date of this announcement, the results of the Group for the year ended 31 December 2023 have not been finalised. The results of the Group shall be based on the annual results

announcement for the year ended 31 December 2023 to be issued by the Company in March 2024.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board of Directors
BAIC Motor Corporation Limited

Wang Jianhui

Secretary to the Board of Directors and Company Secretary

Beijing, the PRC, 17 March 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Chen Wei, as Chairman of the board of directors and non-executive director; Mr. Hu Hanjun and Mr. Chen Hongliang, as non-executive directors; Mr. Song Wei, as executive director; Mr. Ye Qian, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Gu Tiemin and Mr. Sun Li, as non-executive directors; and Mr. Ge Songlin, Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun and Mr. Edmund Sit, as independent non-executive directors.

* *For identification purpose only*